

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
**(CIN- U40108RJ2015PTC048401)**  
**Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017**

**BALANCE SHEET AS AT 31st MARCH, 2022**

(Amount in '00)

|           | Particulars  | Note No. | As At March 31, 2022 | As At March 31, 2021 |
|-----------|--|----------|----------------------|----------------------|
| <b>I</b>  | <b><u>EQUITY AND LIABILITIES:</u></b>  |          |                      |                      |
| 1         | <b>Shareholders funds</b>  |          |                      |                      |
|           | (a) Share Capital  | 2        | 1,274.80             | 1,000.00             |
|           | (b) Reserves and Surplus   | 3        | 1,35,119.03          | 79,816.24            |
|           | (c) Money received against Share Warrants  |          | -                    | -                    |
| 2         | <b>Share application money pending allotment</b>   |          | -                    | -                    |
| 3         | <b>Non-current liabilities</b>   |          |                      |                      |
|           | (a) Long-term borrowings   | 4        | 1,33,516.00          | 1,03,250.00          |
|           | (b) Deferred tax liabilities (Net)   |          | -                    | -                    |
|           | (c) Other Long term liabilities  |          | -                    | -                    |
|           | (d) Long-term provisions   |          | -                    | -                    |
| 4         | <b>Current Liabilities</b>   |          |                      |                      |
|           | (a) Short-term borrowings  | 5        | 92,836.97            | -                    |
|           | (b) Trade payables   | 6        |                      |                      |
|           | (A) Total Outstanding dues of Micro Enterprises & Small Enterprises                      |          | 4,411.40             | 14,399.96            |
|           | (B) Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises |          | 32,279.22            | 2,72,314.84          |
|           | (c) Other current liabilities  | 7        | 5,51,220.61          | 5,69,254.25          |
|           | (d) Short-term provisions  | 8        | 12,340.00            | 4,615.00             |
|           | <b>TOTAL</b>   |          | <b>9,62,998.02</b>   | <b>10,44,650.30</b>  |
| <b>II</b> | <b><u>ASSETS:</u></b>  |          |                      |                      |
| 1         | <b>Non-current assets</b>  |          |                      |                      |
|           | (a) Property, Plant & Equipment and Intangible Assets                                    |          |                      |                      |
|           | (i) Property, Plant and Equipment  | 9        | 8,176.85             | 4,085.29             |
|           | (ii) Intangible assets   |          | -                    | -                    |
|           | (iii) Capital work - in - progress   |          | -                    | -                    |
|           | (iv) Intangible assets under development   |          | -                    | -                    |
|           | (b) Non-current Investments  | 10       | 200.00               | 200.00               |
|           | (c) Deferred tax assets (net)  | 11       | 844.70               | 645.04               |
|           | (d) Long- term loans and advances  |          | -                    | -                    |
|           | (e) Other non-current assets   |          | -                    | -                    |
| 2         | <b>Current assets</b>  |          |                      |                      |
|           | (a) Current Investments  | 12       | 8,916.55             | 8,750.00             |
|           | (b) Inventories  | 13       | 6,27,963.20          | 5,15,276.30          |
|           | (c) Trade Receivable   | 14       | 2,24,713.47          | 2,10,453.72          |
|           | (e) Cash and cash equivalents  | 15       | 7,565.41             | 2,57,113.19          |
|           | (f) Short -term loans and advances   |          | -                    | -                    |
|           | (g) Other current assets   | 16       | 84,617.83            | 48,126.76            |
|           | <b>TOTAL</b>   |          | <b>9,62,998.02</b>   | <b>10,44,650.30</b>  |

Significant Accounting Policies and Notes to Accounts 1  
The schedules referred to above form an integral part of the balance sheet.  
As per our report of even date attached

For APCS & Associates  
Chartered Accountants  
FRN- 030800C

Ayush Jain  
Partner  
(M No. 428863)



For Solar91 Cleantech Private limited

Solar91 Cleantech Private Limited Solar91 Cleantech Private Limited

(Sandeep Gurnadi)  
Director  
(DIN-07308871)

(Prateek Agarwal)  
Director  
(DIN-07308870)

Director

Date: 01-09-2022  
Place: Jaipur  
UDIN:22428863ATMPXJ7535

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31st MARCH 2022**

(Amount in '00)

|      | Particulars  | Note No. | As at the end of 31st March' 2022 | As at the end of 31st March' 2021 |
|------|--|----------|-----------------------------------|-----------------------------------|
| I    | Revenue from operations  | 17       | 41,57,016.03                      | 17,40,705.64                      |
| II   | Other income   | 18       | 44,217.68                         | 21,959.88                         |
| III  | <b>Total Income (I + II)</b>   |          | <b>42,01,233.71</b>               | <b>17,62,665.52</b>               |
| IV   | <b>Expenses:</b>   |          |                                   |                                   |
|      | Cost of materials consumed   |          | -                                 | -                                 |
|      | Purchases of Stock-in-Trade  |          | 38,15,398.16                      | 17,34,164.78                      |
|      | Changes in inventories of finished goods work-in-progress and Stock-in-Trade |          | -1,12,686.90                      | -3,07,851.60                      |
|      | Operating Expenses   | 19       | 1,90,139.12                       | 1,59,413.18                       |
|      | Employee benefits expense  | 20       | 1,49,363.32                       | 99,118.92                         |
|      | Finance costs  | 21       | 14,186.02                         | 4,124.35                          |
|      | Depreciation and amortization expense  |          | 2,524.99                          | 2,161.70                          |
|      | Other expenses   | 22       | 96,575.06                         | 53,918.96                         |
|      | <b>Total Expenses</b>  |          | <b>41,55,499.78</b>               | <b>17,45,050.28</b>               |
| V    | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>  |          | 45,733.93                         | 17,615.23                         |
| VI   | Exceptional items  |          | -                                 | -                                 |
| VII  | <b>Profit before extraordinary items and tax (V - VI)</b>                    |          | 45,733.93                         | 17,615.23                         |
| VIII | Extraordinary items  |          | -                                 | -                                 |
| IX   | <b>Profit before tax (VII- VIII)</b>   |          | 45,733.93                         | 17,615.23                         |
| X    | Tax expense:<br>(1) Current tax<br>(2) Deferred tax                          | 23       | 12,340.00<br>-199.66              | 4,615.00<br>-103.73               |
| XI   | Profit (Loss) for the period from continuing operations (VII-VIII)           |          | 33,593.59                         | 13,103.96                         |
| XII  | Profit/(loss) from discontinuing operations                                  |          | -                                 | -                                 |
| XIII | Tax expense of discontinuing operations                                      |          | -                                 | -                                 |
| XIV  | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)           |          | -                                 | -                                 |
| XV   | <b>Profit (Loss) for the period (XI + XIV)</b>                               |          | <b>33,593.59</b>                  | <b>13,103.96</b>                  |
| XVI  | <b>Earnings per equity share:</b>  |          |                                   |                                   |
|      | (1) Basic  |          | 263.52                            | 131.04                            |
|      | (2) Diluted  |          |                                   |                                   |

As per our report of even date attached

For APCS & Associates  
Chartered Accountants  
FRN- 030800C

  
Ayush Jain  
Partner  
(M No. 428863)



Date: 01-09-2022  
Place: Jaipur  
UDIN:22428863ATMPXJ7535

For Solar91 Cleantech Private limited  
Solar91 Cleantech Private Limited

  
(Sandeep Gurnani)  
Director  
(DIN-07308871)

  
(Prateek Agarwal)  
Director  
(DIN-07308870)

Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**

**(CIN- U40108RJ2015PTC048401)**

**Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2022**

(Amount in '00)

|      | Particulars  | As at the end of 31st<br>March' 2022 | As at the end of 31st<br>March' 2021 |
|------|--|--------------------------------------|--------------------------------------|
|      | <b><u>Cash Flow from Operating Activities</u></b>                  |                                      |                                      |
|      | <b>Net Profit Before Tax</b>                                       | 45,733.93                            | 17,615.23                            |
| Add- | Depreciation on assets   | 2,524.99                             | 2,161.70                             |
| Add- | <b>Increase in Current liabilities/ Decrease in Current Assets</b> |                                      |                                      |
|      | <u>Increase in Current Liabilities-</u>                            |                                      |                                      |
|      | Trade Payables   | -                                    | 1,65,982.89                          |
|      | Short Term Provisions  | 7,725.00                             | 220.53                               |
|      | Other Current Liabilities  | -                                    | 2,40,526.84                          |
|      | <u>Decrease in Current Assets-</u>                                 |                                      |                                      |
|      | Current Investment   | -                                    | 58,038.98                            |
|      | Other Current Assets   | -                                    | 31,590.45                            |
| Less | <b>Decrease in Current liabilities/ Increase in Current Assets</b> |                                      |                                      |
|      | <u>Decrease in Current Liabilities-</u>                            |                                      |                                      |
|      | Trade Payables   | 2,50,024.19                          | -                                    |
|      | Other Current Liabilities  | 18,033.65                            | -                                    |
|      | <u>Increase in Current Assets-</u>                                 |                                      |                                      |
|      | Inventory  | 1,12,686.90                          | 3,07,851.60                          |
|      | Other Current Assets   | 36,491.06                            | -                                    |
|      | Current Investments  | 166.55                               | -                                    |
|      | Trade Receivables  | 14,259.76                            | 62,240.66                            |
|      | <b>Cash Generated From Operations</b>                              | <b>-3,75,678.18</b>                  | <b>1,46,044.36</b>                   |
|      | Income tax   | -12,340.00                           | -4,615.00                            |
|      | <b>Net Cash flow from/(used in) Operating Activities</b>           | <b>-3,88,018.18</b>                  | <b>1,41,429.36</b>                   |
|      | <b><u>Cash Flow from Investing Activities</u></b>                  |                                      |                                      |
|      | Purchase of Fixed Assets   | -6,616.56                            | -2811.6861                           |
|      | Other Non-Current Assets   | -                                    | -                                    |
|      | <b>Net Cash flow from/(used in) Investing Activities</b>           | <b>-6,616.56</b>                     | <b>-2,811.69</b>                     |
|      | <b><u>Cash Flow from Financing Activities</u></b>                  |                                      |                                      |
|      | Borrowing  | 1,23,102.97                          | 97,680.58                            |
|      | Share Capital Issued   | 274.80                               | -                                    |
|      | Share Premium  | 21,709.20                            | -                                    |
|      | <b>Net Cash flow from/(used in) Financing Activities</b>           | <b>1,45,086.97</b>                   | <b>97,680.58</b>                     |
|      | Net Increase/(Decrease) in cash and cash equivalents               | -2,49,547.77                         | 2,36,298.25                          |
|      | <b>CASH AT THE BEGINNING OF THE YEAR</b>                           | 2,57,113.19                          | 20,814.94                            |
|      | <b>CASH AT THE END OF THE YEAR</b>                                 | 7,565.41                             | 2,57,113.19                          |

-0.00

As per our report of even date attached

For APCS & Associates  
Chartered Accountants  
FRN- 030800C

  
Ayush Jain  
Partner  
(M No. 428863)



Date: 01/09/2022  
Place: Jaipur  
UDIN:22428863ATMPXJ7535

For Solar91 Cleantech Private limited

  
(Sandeep Gurnani)  
Director  
(DIN-07308871)

  
(Prateek Agarwal)  
Director  
(DIN-07308870)

Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, R.J. 302017

Schedules For The Year Ended On 31-03-2022

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation

(Amount in '00)

| Particulars   | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|---|---------------------------------------|---------------------------------------|
| <b>Note No-2</b>  |                                       |                                       |
| <b>Share Capital</b>  |                                       |                                       |
| <b>AUTHORIZED CAPITAL</b>   |                                       |                                       |
| <b>Equity Share Capital</b><br>(C.Y. 50,000 Equity Shares of Rs. 10 each) | 5,000.00                              | 5,000.00                              |
| <b>Total Authorized Capital</b>   | <b>5,000.00</b>                       | <b>5,000.00</b>                       |
| <b>ISSUED CAPITAL</b>   |                                       |                                       |
| <b>Equity Share Capital</b><br>(12748 Equity Shares of Rs.10 Each)        | 1,274.80                              | 1,000.00                              |
| <b>Total</b>  | <b>1,274.80</b>                       | <b>1,000.00</b>                       |
| <b>SUBSCRIBED AND FULLY PAID UP CAPITAL</b>                               |                                       |                                       |
| <b>Equity Share Capital</b><br>(12748 Equity Shares of Rs.10 Each)        | 1,274.80                              | 1,000.00                              |
| Less : Call in Arrears  | -                                     | -                                     |
| <b>Total</b>  | <b>1,274.80</b>                       | <b>1,000.00</b>                       |

**Right, Preferences and Restriction attached to shares**  
**Equity Shares:-**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Reconciliation of the number of Equity shares outstanding as at March 31, 2022 and March 31, 2021:**

| Particulars  | As At March 31, 2022 |               | As At March 31, 2021 |               |
|--|----------------------|---------------|----------------------|---------------|
|  | Number               | Amount in '00 | Number               | Amount in '00 |
| Equity Shares outstanding at the beginning of the year | 10,000.00            | 1,000.00      | 10,000.00            | 1,000.00      |
| Equity Shares Issued during the year                   | 2,748.00             | 274.80        | -                    | -             |
| Equity Shares bought back during the year              | -                    | -             | -                    | -             |
| Equity Shares outstanding at the end of the year       | 12,748.00            | 1,274.80      | 10,000.00            | 1,000.00      |

**Details of Equity Shareholders holding more than 5 % shares:**

| Particulars             | As At March 31, 2022 |                | As At March 31, 2021 |                |
|-------------------------|----------------------|----------------|----------------------|----------------|
|                         | No. of Shares held   | % of Holding   | No. of Shares held   | % of Holding   |
| Saurabh Vyas            | 6,000.00             | 47.07%         | 6,000.00             | 60.00%         |
| Prateek Agarwal         | 2,550.00             | 20.00%         | 1,176.00             | 11.76%         |
| Sandeep Gurnani         | 2,550.00             | 20.00%         | 1,176.00             | 11.76%         |
| Dhaval Gaurang Vasavada | 1,648.00             | 12.93%         | 1,648.00             | 16.48%         |
| <b>Total-</b>           | <b>12,748</b>        | <b>100.00%</b> | <b>10,000</b>        | <b>100.00%</b> |

**Shares held by Promoters at the end of the Year**

| Name of Promoters       | As At March 31, 2022 |                | As At March 31, 2021 |                |
|-------------------------|----------------------|----------------|----------------------|----------------|
|                         | No. of Shares held   | % of Holding   | No. of Shares held   | % of Holding   |
| Saurabh Vyas            | 6,000.00             | 47.07%         | 6,000.00             | 60.00%         |
| Prateek Agarwal         | 2,550.00             | 20.00%         | 1,176.00             | 11.76%         |
| Sandeep Gurnani         | 2,550.00             | 20.00%         | 1,176.00             | 11.76%         |
| Dhaval Gaurang Vasavada | 1,648.00             | 12.93%         | 1,648.00             | 16.48%         |
| <b>Total-</b>           | <b>12,748</b>        | <b>100.00%</b> | <b>10,000</b>        | <b>100.00%</b> |

**Change in Shareholding of Promoters**

| Name of Promoters       | % Change in Shareholding |
|-------------------------|--------------------------|
| Saurabh Vyas            | -12.93%                  |
| Prateek Agarwal         | 8.24%                    |
| Sandeep Gurnani         | 8.24%                    |
| Dhaval Gaurang Vasavada | -3.55%                   |

Solar91 Cleantech Private Limited

  
Director



Solar91 Cleantech Private Limited

  
Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**

(CIN- U40108RJ2015PTC048401)

Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Note No. 3- Reserves & Surpluses**

(Amount in '00)

| Particulars                         | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|-------------------------------------|---------------------------------------|---------------------------------------|
| <b>RESERVES &amp; SURPLUS</b>       |                                       |                                       |
| (A) Capital Reserve                 | -                                     | -                                     |
| (B) Capital Redemption Reserve      | -                                     | -                                     |
| (C) Surplus                         |                                       |                                       |
| Opening Balance                     | 79,816.24                             | 66,712.28                             |
| (+) Net Profit for the Current Year | 33,593.59                             | 13,103.96                             |
| (+) Transfer from Reserves          | -                                     | -                                     |
| <b>Closing Balance</b>              | <b>1,13,409.83</b>                    | <b>79,816.24</b>                      |
| (D) Securities Premium              | 21,709.20                             | -                                     |
|                                     | <b>21,709.20</b>                      | -                                     |
| Total (a)+(b)+'(c)+(d)              | <b>1,35,119.03</b>                    | <b>79,816.24</b>                      |

**Note No. 4- Long Term Borrowings**

| Particulars  | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|--|---------------------------------------|---------------------------------------|
| <b>Loans &amp; Advances from Related Parties</b>         |                                       |                                       |
| A. <b>Unsecured Loan from Promoter cum Directors</b>     |                                       |                                       |
| Saurabh Vyas   | 30,000.00                             | -                                     |
| Prateek Agrawal  | 57,508.00                             | 53,250.00                             |
| Sandeep Gurnani  | 9,008.00                              | 50,000.00                             |
| Dhaval Gaurang Vasvada                                   | 22,000.00                             | -                                     |
|  | <b>1,18,516.00</b>                    | <b>1,03,250.00</b>                    |
| B. <b>Unsecured Loan from Relative of the Directors</b>  |                                       |                                       |
| Kamlesh Gurnani  | 15,000.00                             | -                                     |
|  | <b>15,000.00</b>                      | -                                     |
| Note- Loan from Directors & Relatives are Interest Free. |                                       |                                       |
| Total A+B  | <b>1,33,516.00</b>                    | <b>1,03,250.00</b>                    |

**Note No. 5- Short Term Borrowings**

| Particulars   | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|---|---------------------------------------|---------------------------------------|
| <b>Loans repayable on demand</b>  |                                       |                                       |
| A. <b>From Banks</b>  |                                       |                                       |
| Working Capital Loan from Axis Bank   | 92,836.97                             | -                                     |
| Note- Working Capital Loan is secured by first charge over Current Assets, Stock & Debtors of the Company. Further Personal Gurantee of all the Directors is also given on such loan. Rate of Interest- REPO RATE+4.85% |                                       |                                       |
| Total A+B   | <b>92,836.97</b>                      | -                                     |

**Disclosure for borrowings from Bank or Financial institutions**

- There is no such borrowing from banks and financial instituions taken by company for specific purpose but not used for same purpose
- Company is not a declared a wilful defaulter by any bank or Financial institution or other lender.
- The stock records maintained by the company do not facilitate day to day valuation of inventory, despite of day to day quantitative records being maintained. However, year end Inventory is assigned valuation. In view of this, Quantitative stock statements submitted to bank are not subject to verification/ reconciliation with books.
- The Company does not have any default in repayment of loans and interest as on the reporting date.

**Note No. 6- Trade Payable**

| Particulars                         | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|-------------------------------------|---------------------------------------|---------------------------------------|
| (A) Sundry Creditors                |                                       |                                       |
| MSME [See Note 6(a)]                | 4,411.40                              | 14,399.96                             |
| (B) Other than MSME [See Note 6(a)] | 32,279.22                             | 2,72,314.84                           |
| Total                               | <b>36,690.62</b>                      | <b>2,86,714.81</b>                    |

Solar91 Cleantech Private Limited

*[Signature]*  
Director



Solar91 Cleantech Private Limited

*[Signature]*  
Director

**Ageing Schedule of Trade Payables-**

Figures for FY 2021-22

| Particulars                | Outstanding for following periods from due date of payment |              | Total            |
|----------------------------|--|--------------|------------------|
|                            | Less than 1 Year   | 1-2 Year     |                  |
| (i) MSME                   | 4,411.40   |              | 4,411.40         |
| (ii) Others                | 32,151.54  | 12.79        | 32,164.33        |
| (iii) Disputed Dues - MSME |  |              | -                |
| (iv) Disputed Dues- Others |  |              | -                |
| <b>Total-</b>              | <b>36,562.94</b>   | <b>12.79</b> | <b>36,575.73</b> |

Figures for FY 2020-21

| Particulars                | Outstanding for following periods from due date of payment |                 | Total              |
|----------------------------|--|-----------------|--------------------|
|                            | Less than 1 Year   | 1-2 Year        |                    |
| (i) MSME                   | 14,399.96  |                 | 14,399.96          |
| (ii) Others                | 2,68,449.02  | 3,865.82        | 2,72,314.84        |
| (iii) Disputed Dues - MSME |  |                 | -                  |
| (iv) Disputed Dues- Others |  |                 | -                  |
| <b>Total-</b>              | <b>2,82,848.98</b>   | <b>3,865.82</b> | <b>2,86,714.81</b> |

**Note No. 7- Other Current Liabilities**

| Particulars                                     | For The Period Ended<br>March 31, 2021 | For The Period Ended<br>March 31, 2020 |
|---|--|--|
| ROC Charges Payable                             | 150.00                                 | 150.00                                 |
| Sundry Creditors for Salary [See Note 7(a)]     | 11,464.12                              | 22,716.00                              |
| Sundry Creditors for DA [See Note 7(b)]         | 2,156.32                               | 1,740.50                               |
| Sundry Creditors for Petty Cash [See Note 7(c)] | 2,768.06                               | 7,425.34                               |
| Advance from Debtors [See Note 7(d)]            | 5,32,238.00                            | 5,24,855.55                            |
| TDS Payable                                     | 788.36                                 | 1,261.31                               |
| TCS Payable                                     | 294.04                                 | 150.81                                 |
| Audit Fees Payable                              | 350.00                                 | 350.00                                 |
| GST Payable                                     | 1,011.70                               | 10,604.74                              |
| <b>Total</b>                                    | <b>5,51,220.61</b>                     | <b>5,69,254.25</b>                     |

**Note No. 8- Short Term Provisions**

| Particulars        | For The Period Ended<br>March 31, 2022 | For The Period Ended<br>March 31, 2021 |
|--------------------|--|--|
| Income Tax Payable | 12,340.00                              | 4,615.00                               |
| <b>Total</b>       | <b>12,340.00</b>                       | <b>4,615.00</b>                        |

Solar91 Cleantech Private Limited

  
Director



Solar91 Cleantech Private Limited

  
Director

**SOLAR91 CLEANTECH PRIVATE LIMITED**

**Statement Showing of Calculation of Depreciation for the period 2021-22**

**Note 9 "PROPERTY PLANT & EQUIPMENTS":** Particular of Depreciation allowable as per Companies Act, 2013 for the Financial Year 2021-22

| S.No. | Particulars      | Rate of Dep. (%) | Gross Bloc       |                 |           |                  | Depreciation                 |   |  |                  | Net Block        |                  |
|-------|------------------|------------------|------------------|-----------------|-----------|------------------|------------------------------|---|--|------------------|------------------|------------------|
|       |                  |                  | As on 01.04.2021 | Additions       | Deduction | As on 31.03.2022 | Balance as at 1st April 2021 | Dep on assets which are available As on 1.04.2021 | Depreciation during the year on new addition | Deduction        | As on 31.03.2022 | As on 31.03.2022 |
| 1     | Computer         | 63.16%           | 2,251.35         | -               | -         | 2,251.35         | 1,468.13                     | -   | -  | 1,962.81         | 288.54           | 783.21           |
| 2     | A.C.             | 23.83%           | 1,307.72         | 277.67          | -         | 1,585.40         | 713.46                       | 63.81   | -  | 918.88           | 666.51           | 594.27           |
| 3     | Laptop           | 63.16%           | 2,218.20         | -               | -         | 2,218.20         | 2,079.54                     | -   | -  | 2,167.12         | 51.08            | 138.66           |
| 4     | Printer          | 25.86%           | 422.97           | -               | -         | 422.97           | 309.33                       | -   | -  | 338.72           | 84.25            | 113.64           |
| 5     | Bitke            | 25.86%           | 1,608.29         | -               | -         | 1,608.29         | 935.46                       | -   | -  | 1,109.46         | 498.83           | 672.83           |
| 6     | Chair            | 39.29%           | 94.60            | -               | -         | 94.60            | 81.23                        | -   | -  | 86.48            | 8.12             | 13.38            |
| 7     | Furniture        | 39.29%           | 83.05            | 6,161.00        | -         | 6,244.05         | 50.11                        | 596.87  | -  | 659.93           | 5,584.12         | 32.94            |
| 8     | LG Refrigerator  | 58.83%           | 255.08           | -               | -         | 255.08           | 117.59                       | -   | -  | 198.48           | 56.61            | 137.50           |
| 9     | RO               | 58.83%           | 128.39           | -               | -         | 128.39           | 60.84                        | -   | -  | 100.58           | 27.81            | 67.55            |
| 10    | Telephone        | 58.83%           | 61.02            | -               | -         | 61.02            | 25.96                        | -   | -  | 46.58            | 14.43            | 35.05            |
| 11    | Mobile           | 58.83%           | 3,085.70         | 177.88          | -         | 3,263.58         | 2,028.37                     | 17.49   | -  | 2,667.88         | 595.70           | 1,057.33         |
| 12    | Sony LED TC      | 22.08%           | 348.47           | -               | -         | 348.47           | 203.20                       | -   | -  | 235.28           | 113.19           | 145.27           |
| 13    | Software (Tally) | 52.07%           | 648.00           | -               | -         | 648.00           | 521.63                       | -   | -  | 587.44           | 60.56            | 126.37           |
| 14    | Vacuum Cleaner   | 58.83%           | 79.00            | -               | -         | 79.00            | 76.20                        | -   | -  | 77.85            | 1.15             | 2.80             |
| 15    | Wall Fan         | 39.29%           | 82.58            | -               | -         | 82.58            | 69.57                        | -   | -  | 74.68            | 7.90             | 13.01            |
| 16    | Camera           | 22.08%           | 200.00           | -               | -         | 200.00           | 48.50                        | -   | -  | 81.95            | 118.05           | 151.50           |
|       | <b>Total</b>     |                  | <b>12,874.42</b> | <b>6,616.56</b> | <b>-</b>  | <b>19,490.98</b> | <b>8,789.12</b>              | <b>678.18</b>                                     | <b>-</b>                                     | <b>11,314.11</b> | <b>8,176.86</b>  | <b>4,085.30</b>  |

**ADDITION DURING THE PERIOD**

| S.No. | Particulars          | Date      | No. of days Used | Amount          | Depreciation  |
|-------|----------------------|-----------|------------------|-----------------|---------------|
| 1     | AC                   | 13-Apr-21 | 352.00           | 277.67          | 63.81         |
| 2     | Furniture & Fittings | 31-Dec-21 | 90.00            | 6,161.00        | 596.87        |
| 3     | Mobile               | 29-Jan-22 | 61.00            | 177.88          | 17.49         |
|       | <b>Total</b>         |           |                  | <b>6,616.56</b> | <b>678.18</b> |



Solar91 Cleantech Private Limited

Solar91 Cleantech Private Limited

*[Signature]*

*[Signature]*

Director

Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Note No. 10- Non Current Investments**

(Amount in '00)

| Particulars | For The Period Ended<br>31,2022 | March         | For The Period Ended<br>March 31,2021 |
|-------------|---------------------------------|---------------|---------------------------------------|
| NSC         |                                 | 200.00        | 200.00                                |
| Total       |                                 | <b>200.00</b> | <b>200.00</b>                         |

**Note No. 11- Deferred Tax Assets (Net)**

| Particulars  | For The Period Ended<br>31,2022 | March         | For The Period Ended<br>March 31,2021 |
|--|---------------------------------|---------------|---------------------------------------|
| Deferred Tax Assets<br>(On Difference between Book Value of Fixed<br>Asset as per Income Tax Act & Companies<br>Act @25.16%)<br>Book Value as per Income Tax-<br>Book Value as per Companies Act | 11,534.16<br>8,176.86           | 844.70        | 645.04                                |
| Total  |                                 | <b>844.70</b> | <b>645.04</b>                         |

**Note No. 12- Current Investments**

| Particulars    | For The Period Ended<br>31,2022 | March           | For The Period Ended<br>March 31,2021 |
|----------------|---------------------------------|-----------------|---------------------------------------|
| Fixed Deposits |                                 | 8,916.55        | 8,750.00                              |
| Total          |                                 | <b>8,916.55</b> | <b>8,750.00</b>                       |

**Note No. 13- Inventories**

| Particulars  | For The Period Ended<br>31,2022 | March              | For The Period Ended<br>March 31,2021 |
|--|---------------------------------|--------------------|---------------------------------------|
| Inventories<br>(As taken, Valued & Certified by the Directors) |                                 | 6,27,963.20        | 5,15,276.30                           |
| Total  |                                 | <b>6,27,963.20</b> | <b>5,15,276.30</b>                    |

**Note No. 14- Trade Receivable**

| Particulars                    | For The Period Ended<br>31,2022 | March              | For The Period Ended<br>March 31,2021 |
|--------------------------------|---------------------------------|--------------------|---------------------------------------|
| Sundry Debtors See Note 14 (a) |                                 | 2,24,713.47        | 2,10,453.72                           |
| Total                          |                                 | <b>2,24,713.47</b> | <b>2,10,453.72</b>                    |

**Debtors Ageing Schedule-**

Figures for the Year ended on 31st March 2022

| Outstanding for following Periods from due date of Payment | (i) Undisputed Trade Receivables - Considered good | (i) Undisputed Trade Receivables - Considered Doubtful | (i) Disputed Trade Receivables - Considered good | (i) Disputed Trade Receivables - Considered Doubtful |
|--|--|--|--|--|
| Less than 6 Months   | 1,95,838.10  | -  | -  | -  |
| 6 Months- 1 Year   | 2,710.92   | -  | -  | -  |
| 1 Year- 2 Years  | 11,988.73  | -  | -  | -  |
| 2 Years-3 Years  | 10,800.91  | -  | -  | -  |

Solar91 Cleantech Private Limited

*[Signature]*  
Director



Solar91 Cleantech Private Limited

*[Signature]*  
Director



|                   |             |   |   |   |
|-------------------|-------------|---|---|---|
| More than 3 Years | 3,374.82    | - | - | - |
| Total             | 2,24,713.47 | - | - | - |

**Figures for the Year ended on 31st March 2021**

| Outstanding for following Periods from due date of Payment | (i) Undisputed Trade Receivables - Considered good | (i) Undisputed Trade Receivables - Considered Doubtful | (i) Disputed Trade Receivables - Considered good | (i) Disputed Trade Receivables - Considered Doubtful |
|--|--|--|--|--|
| Less than 6 Months   | 1,79,817.35  | -  | -  | -  |
| 6 Months- 1 Year   | 11,437.28  | -  | -  | -  |
| 1 Year- 2 Years  | 15,824.26  | -  | -  | -  |
| 2 Years-3 Years  | 527.13   | -  | -  | -  |
| More than 3 Years  | 2,847.69   | -  | -  | -  |
| Total  | 2,10,453.72  | -  | -  | -  |

**Note No. 15- Cash & Cash Equivalents**

| Particulars  | For The Period Ended 31,2022 | March           | For The Period Ended March 31,2021 |
|--|------------------------------|-----------------|------------------------------------|
| (a) Balance with Schedule Bank                                 |                              |                 | -                                  |
| IDFC Bank  |                              | -               | 474.54                             |
| Indusind Bank  |                              | -               | 1,612.85                           |
| PNB Bank   |                              | -               | 468.57                             |
| UCO Bank   |                              | 522.44          | 971.63                             |
| Axis Bank  |                              | -               | 3,756.57                           |
| (b) Cash in Hand<br>(As Physically verified by the Management) |                              | 7,042.97        | 6,289.03                           |
| (c) Fixed Deposit (To be realised within 3 Months)             |                              | -               | 2,43,540.00                        |
| Total  |                              | <b>7,565.41</b> | <b>2,57,113.19</b>                 |

**Note No. 16- Other Current Assets**

| Particulars                            | For The Period Ended 31,2022 | March            | For The Period Ended March 31,2021 |
|--|------------------------------|------------------|------------------------------------|
| Sundry Deposits                        |                              | 4,583.41         | 22,229.00                          |
| Advance to Employee against Petty Cash |                              | 5,077.38         | 1,082.04                           |
| Advance to Creditors                   | See Note 16 (a)              | 55,547.23        | 13,142.83                          |
| Interest Receivable                    |                              | 311.07           | 1,811.75                           |
| GST Receivable (RJ)                    |                              | 4,772.99         | 141.28                             |
| GST Receivable (MH)                    |                              | -                | 227.07                             |
| TDS Receivable (Kenya)                 |                              | 2,330.35         | 2,330.35                           |
| Advance Income Tax                     |                              | 2,500.00         | -                                  |
| TDS & TCS Receivable                   |                              | 6,261.55         | 3,981.83                           |
| Security Deposit                       |                              | 50.51            | 50.51                              |
| Prepaid Expense of CGTSME Fees         |                              | 3,183.34         | 3,130.10                           |
| Total                                  |                              | <b>84,617.83</b> | <b>48,126.76</b>                   |

Solar91 Cleantech Private Limited

*Munish*  
Director



Solar91 Cleantech Private Limited

*[Signature]*

Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Note No. 17- Revenue from Operations**

(Amount in '00)

| Particulars   | For The Period Ended<br>March 31, 2022 | For The Period Ended<br>March 31, 2021 |
|---|--|--|
| <b>Sales in Rajasthan</b>                                 |  |  |
| Erection & Installation Charges                           | 2,48,672.41                            | 2,53,392.86                            |
| Operation & Maintenance                                   | 36,522.18                              | 30,837.29                              |
| Interstate Sale @18%                                      | 1,46,377.60                            | 1,12,463.90                            |
| Interstate Sale @12%                                      | 9,65,230.42                            | -                                      |
| Interstate Sale @5%                                       | 1,84,508.66                            | 3,85,656.81                            |
| Local Sales @ 12%   | 12,29,240.61                           | -                                      |
| Local Sales @ 18%   | 4,23,159.40                            | 2,19,233.77                            |
| Local Sales @ 5%  | 9,07,388.48                            | 6,88,697.00                            |
| Solar Modules Sales(High Sea Sale)                        | -                                      | 50,424.00                              |
| Comission   | 1,000.00                               | -                                      |
| Repair & maintenance                                      | 7,397.17                               | -                                      |
| Sales Return  | -2,376.00                              | -                                      |
| Electricity   | 7,031.37                               | -                                      |
| Other Services (Freight Charges, Warranty Extension etc.) | 1,513.32                               | -                                      |
| <b>Sales in Maharashtra</b>                               |  |  |
| Sales @18%  | 1,350.40                               | -                                      |
| <b>Total</b>  | <b>41,57,016.03</b>                    | <b>17,40,705.64</b>                    |

**Note No. 18- Other Income**

| Particulars                      | For The Period Ended<br>March 31, 2022 | For The Period Ended<br>March 31, 2021 |
|----------------------------------|--|--|
| Subsidy Income                   | 2,238.22                               | 17,752.45                              |
| Interest Inome                   | 616.76                                 | 4,207.43                               |
| Foreign Exchange Gain/Loss (Net) | 41,362.70                              | -                                      |
| <b>Total</b>                     | <b>44,217.68</b>                       | <b>21,959.88</b>                       |

**Note No. 19- Operating Expense**

| Particulars                                   | For The Period Ended<br>March 31, 2022 | For The Period Ended<br>March 31, 2021 |
|---|--|--|
| Tax on Purchases (Custom Duty Paid on Import) | 31,975.64                              | 67,907.80                              |
| Freight Charges                               | 44,309.46                              | 15,550.69                              |
| Installation Charges                          | 1,03,168.38                            | 61,080.57                              |
| Module Washing                                | -                                      | 669.19                                 |
| Repair & Maintenance                          | 229.82                                 | 188.77                                 |
| Module Mount Structure Angle Charge           | -                                      | 1,001.90                               |
| Securities Service                            | -                                      | 2,566.57                               |
| Site Materials                                | 4,789.28                               | 1,798.04                               |
| Bush Cutting                                  | -                                      | 584.00                                 |
| Site Misc Expense                             | 1,904.08                               | 7,028.60                               |
| Transportation Charges                        | 3,762.46                               | 1,037.05                               |
| <b>Total</b>                                  | <b>1,90,139.12</b>                     | <b>1,59,413.18</b>                     |

**Note No. 20- Employee Benefit Expense**

| Particulars                 | For The Period Ended<br>March 31, 2022 | For The Period Ended<br>March 31, 2021 |
|-----------------------------|--|--|
| Directors Remuneration      | 21,710.41                              | 14,000.00                              |
| Salary Retention            | 1,795.74                               | 2,952.98                               |
| EPF Employer Contribution   | 1,739.01                               | 1,862.85                               |
| Food Expenses               | 419.43                                 | 383.79                                 |
| ESI Employer Contribution   | 542.46                                 | 564.52                                 |
| Bonus to Employees          | 529.98                                 | -                                      |
| Salary Expenses             | 93,261.01                              | 56,320.42                              |
| Site DA                     | 14,116.51                              | 8,939.53                               |
| Room Rent of Staff          | 1,630.00                               | 3,041.31                               |
| Stipend Expense             | -                                      | 194.09                                 |
| Telephone Expenses          | 686.89                                 | 549.49                                 |
| Travelling Expense of Staff | 12,820.96                              | 10,148.43                              |
| Administration Charges      | 110.92                                 | 161.51                                 |
| <b>Total</b>                | <b>1,49,363.32</b>                     | <b>99,118.92</b>                       |

Solar91 Cleantech Private Limited

*[Signature]*  
Director



Solar91 Cleantech Private Limited

*[Signature]*  
Director

| Note No. 21- Finance Cost                    |                                       |                                       |
|--|---------------------------------------|---------------------------------------|
| Particulars                                  | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
| <b>Interest Expenses</b>                     |                                       |                                       |
| Interest Expenses                            | 6,015.16                              | 676.57                                |
| Interest Expenses under GST                  | 36.52                                 | 342.68                                |
| Interest Expenses under TDS, TCS, Income Tax | 47.85                                 | 78.68                                 |
|  | -                                     | -                                     |
| <b>Bank Charges</b>                          |                                       |                                       |
| Commitment Charges                           | -                                     | 1.13                                  |
| Bank Charges                                 | 4,360.59                              | 2,650.79                              |
| CGTMSE Fees                                  | 3,725.90                              | 374.50                                |
| <b>Total</b>                                 | <b>14,186.02</b>                      | <b>4,124.35</b>                       |

| Note No. 22- Other Expenses          |                                       |                                       |
|--------------------------------------|---------------------------------------|---------------------------------------|
| Particulars                          | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
| <b>Import Charges</b>                |                                       |                                       |
| LC Charges                           | 252.45                                | 481.48                                |
| Import Charges                       | 17,404.29                             | 7,183.46                              |
| <b>Payment to Auditors-</b>          |                                       |                                       |
| Audit Fees                           | 350.00                                | 350.00                                |
| ROC Filing Charges                   | 150.00                                | 150.00                                |
|                                      | -                                     | -                                     |
| Labour Expenses                      | 3,072.60                              | 1,016.25                              |
| Insurance Expenses                   | 1,834.59                              | 653.28                                |
| AMC Charges for Office Equipments    | 187.66                                | -                                     |
| Marketing Expense                    | -                                     | 100.00                                |
| Misc Expenses                        | 59.54                                 | 81.00                                 |
| Office Expenses                      | 1,429.27                              | 955.42                                |
| Sales Promotion                      | 10,400.18                             | 27,464.37                             |
| Accounting Charges                   | 4,110.00                              | -                                     |
| Advertisement & Promotion Charges    | -                                     | 1,500.00                              |
| Computer Expenses                    | 74.77                                 | 239.90                                |
| Consultancy Charges                  | -                                     | 300.00                                |
| Courier Expenses                     | -                                     | 471.65                                |
| Misc. Balance written off            | -233.23                               | -2,210.06                             |
| Discount                             | 5,187.65                              | -                                     |
| Electricity Expenses                 | 729.15                                | 558.39                                |
| ESI & EPF Consultancy Charges        | 120.00                                | 120.00                                |
| Freight Without GST                  | -                                     | 31.50                                 |
| GST Late Fees                        | -12.49                                | 27.00                                 |
| TDS Late Fees                        | -                                     | 5.12                                  |
| Hotel Charges                        | 3,649.46                              | 2,681.43                              |
| Foreign Exchange Gain/Loss (Net)     | -                                     | 520.03                                |
| Membership Fees                      | 958.00                                | 150.00                                |
| Site Expenses (Indirect)             | 30,829.60                             | 6,037.96                              |
| Packing Charges                      | -                                     | 21.91                                 |
| Repair & Maintenance Expenses        | 9,368.29                              | -                                     |
| Tender Subscription Fees             | -                                     | 10.00                                 |
| Printing & Stationary Expenses       | 184.67                                | 463.98                                |
| Inspection Charges                   | 731.43                                | 326.89                                |
| Govt Fees                            | -                                     | 86.94                                 |
| Implementation Charges               | -                                     | 9.00                                  |
| Other Service Expenses               | -                                     | 55.35                                 |
| Professional Charegs                 | -                                     | 1,100.69                              |
| Rent Expenses                        | 2,400.00                              | 2,100.00                              |
| Computer Repair & Maintenance Exp    | -                                     | 10.58                                 |
| Software Application Service Charges | 2,972.81                              | 250.50                                |
| Other Misc exp                       | 364.36                                | -                                     |
| Business Promotion Expenses          | -                                     | 614.95                                |
| <b>Total</b>                         | <b>96,575.06</b>                      | <b>53,918.96</b>                      |

| Note No. 23- Tax Expense |                                       |                                       |
|--------------------------|---------------------------------------|---------------------------------------|
| Particulars              | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
| Current Tax              | 12,340.00                             | 4,615.00                              |
| Deferred Tax             | -199.66                               | -103.73                               |
| <b>Total</b>             | <b>12,140.34</b>                      | <b>4,511.27</b>                       |

For APCS & Associates  
Chartered Accountants  
FRN- 030800C

*Ayush*  
Ayush Jain  
Partner  
(M No. 428863)

Date: 01-09-2022  
Place: Jaipur



Solar91 Cleantech Private Limited For Solar91 Cleantech Private limited

Solar91 Cleantech Private Limited

*Sandeep Guman*  
(Sandeep Guman)  
Director  
(DIN-07308871)

*Prateek Agarwal*  
Director  
(DIN-07308870)

(Prateek Agarwal)  
Director  
(DIN-07308870)

*Prateek Agarwal*  
Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Note-14 (a) List of Sundry Debtors**


(Amount in '00)

| Particulars   | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|---|---------------------------------------|---------------------------------------|
| <b>Outstanding Receivable, for Less than 6 Months</b>   |                                       |                                       |
| ADITYA INFRA AND ENGINEERING                            | -                                     | 3,560.00                              |
| ASSOCIATED BISCUIT COMPANY LIMITED                      | -                                     | 17,700.27                             |
| Dheeraj Marbles and Granites Pvt Ltd                    | -                                     | 7,571.60                              |
| Evershine Marbeles and Exporters Pvt. Ltd.              | -                                     | 11,893.63                             |
| Gangwal Stonex  | 6,847.05                              | 2,581.00                              |
| Instill Technologies Pvt Ltd                            | -                                     | 1,815.55                              |
| M/s Bajaj Masterbatches Pvt. Ltd.                       | -                                     | 14,251.33                             |
| M/s Bajaj Polyblends Pvt. Ltd.                          | -                                     | 17,465.76                             |
| M/s Bajaj Superpack India Ltd.                          | -                                     | 15,316.02                             |
| Ozo energy  | -                                     | 274.58                                |
| Radhe Marble  | -                                     | 6,726.82                              |
| Rajat Ramjiwal  | -                                     | 759.49                                |
| Ritesh Agarwal  | -                                     | 336.51                                |
| RRECL Residential Subsidy                               | -                                     | 17,752.46                             |
| Salasar Green Energy                                    | -                                     | 51.54                                 |
| Sarc Original   | -                                     | 2,743.76                              |
| Shree Samyak Stonex                                     | -                                     | 12,663.25                             |
| STONE AGE PRIVATE                                       | -                                     | 17,944.91                             |
| Sumitra Woodcraft Pvt.Ltd.                              | -                                     | 8,188.16                              |
| Suraj Synthetics  | -                                     | 1,994.13                              |
| Surjeet Marbeles Pvt Ltd                                | -                                     | 571.60                                |
| UDAIPUR MINERAL DEVELOPMENT SYNDIC Pvt.Ltd.             | -                                     | 1,242.50                              |
| Vaid Stonex   | -                                     | 16,412.47                             |
| Jaika Motors Private Limited                            | 10.62                                 | -                                     |
| vardhman Polymers Private Limited                       | 2,344.39                              | -                                     |
| Aroma Stonex  | 6,745.54                              | -                                     |
| BDP ENERGY PRIVATE LIMITED                              | 4.11                                  | -                                     |
| Etrica Power Dr.  | 245.18                                | -                                     |
| Frystal PET PVT LTD                                     | 1,190.29                              | -                                     |
| HALDIRAM FOODS INTERNATIONAL PRIVATE LIMITED            | 22,565.12                             | -                                     |
| Paradise Properties                                     | 3,878.67                              | -                                     |
| Precision Drawell Private Limited                       | 7,172.15                              | -                                     |
| ROHIT POLYPRODUCTS PVT LTD                              | 4,014.45                              | -                                     |
| Salasar Green Energy                                    | 3,657.47                              | -                                     |
| SHREE GAJANAND PLASTICS PVT LTD                         | 7,316.00                              | -                                     |
| Shrenik Marbles Pvt. Ltd.                               | 1,360.00                              | -                                     |
| Modern Insulators Limited                               | 5,058.00                              | -                                     |
| Rungta Hospital   | 485.25                                | -                                     |
| Simplex Chemopack Private Limited                       | 1,10,950.50                           | -                                     |
| Stellar Blue Technologies                               | 11,993.32                             | -                                     |
| (a)   | <b>1,95,838.10</b>                    | <b>1,79,817.35</b>                    |
| <b>Outstanding Receivable, for more than 6 Months</b>   |                                       |                                       |
| ASSOCIATED BISCUIT COMPANY LIMITED                      | 2,700.27                              | -                                     |
| DD Sharma Petroleums                                    | -                                     | 391.50                                |
| Rajasthan Patrika Pvt. Ltd                              | 2,847.69                              | 2,847.69                              |
| Royal Suitings Pvt Ltd                                  | -                                     | 3,706.18                              |
| Saurya Urja Company of Rajasthan Limited                | 527.13                                | 527.13                                |
| SMT PARAVATIDEVI RAGHUNATHRAO PATIL LADIES HOSTEL MIRAJ | -                                     | 720.00                                |
| Silver Star Solar Pvt Ltd                               | -                                     | -                                     |
| CDET Explosive Industries Pvt Ltd.                      | 10,800.91                             | 10,800.91                             |
| Modern Insulators Limited                               | -                                     | 3,375.10                              |
| RANI KOTHI BANQUETS PRIVATE LIMITED                     | -                                     | 3,411.85                              |
| Rungta Hospital   | -                                     | 500.00                                |
| Saraansh Suitings Pvt Ltd                               | -                                     | 4,356.00                              |
| Vaid Stonex   | 2,592.47                              | -                                     |
| Surjeet Marbeles Pvt Ltd                                | 571.60                                | -                                     |
| RRECL Residential Subsidy                               | 8,835.31                              | -                                     |
| (b)   | <b>28,875.38</b>                      | <b>30,636.36</b>                      |
| Total-  | <b>2,24,713.47</b>                    | <b>2,10,453.72</b>                    |
| (a)+ (b)  |                                       |                                       |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

**Note-7 (d) List of Advance received from Debtors**

| Particulars                            | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|--|---------------------------------------|---------------------------------------|
| Abhimanyu Golcha                       | 50,000.00                             | 50,000.00                             |
| Alian Energy Pvt Ltd                   | -                                     | 1,000.00                              |
| AVINASH IRON AND STEEL PRIVATE LIMITED | -                                     | 3,360.36                              |
| Balaji Infra Company                   | 500.00                                | -                                     |
| Bang Agro Industries Private Limited   | 50,000.00                             | -                                     |
| Becquerel Solar Energy Private Limited | 55,392.30                             | 3,133.05                              |
| Bhagwati Cold Storage                  | -                                     | 223.13                                |
| CAESAR Food Products LLP               | 30,000.00                             | -                                     |
| Chartubhuj Marmo Granite               | 234.59                                | -                                     |
| Digambar Jain Samiti                   | 38,000.00                             | -                                     |
| Frystal PET PVT LTD                    | -                                     | 10,000.00                             |
| Glycosic Merchants Pvt Ltd             | -                                     | 15,000.00                             |
| Gimatex Industries Private Limited     | 33,841.28                             | -                                     |
| Gimatex Manufacturing Private Limited  | 26,999.05                             | -                                     |
| GREEN AFFILIATES SPV TWO LLP           | -                                     | 9,899.99                              |
| GREEN PEERS PRIVATE LIMITED            | 61,834.24                             | -                                     |
| Green Shine Solar                      | 3,000.00                              | -                                     |
| GREEN BRICK PRIVATE LIMITED            | -                                     | 6,000.00                              |
| HIGH SEAS PARTNERS                     | -                                     | 51,000.00                             |
| Jindal Marble Pvt Ltd                  | -                                     | 12,000.00                             |
| MAMTA MARBLES PRIVATE LIMITED          | -                                     | 42,000.00                             |
| MEC Power Infrastructure               | 172.37                                | 172.37                                |
| Mska Foods Private Limited             | 15,000.00                             | -                                     |
| Neo Politicledge                       | -                                     | 5,000.00                              |
| O S Leasing LTD                        | -                                     | 48,873.58                             |
| Pitambara Polymers Industries Pvt Ltd  | 142.78                                | -                                     |
| POLYTEC PACKINS INDIA PRIVATE LIMITED  | -                                     | 15,000.00                             |
| PRISTINE INDUSTRIES LIMITED            | -                                     | 1,40,636.70                           |
| Radhe Marble                           | 24,720.30                             | -                                     |
| ROHIT POLYPRODUCTS PVT LTD             | -                                     | 26,556.37                             |
| RMM Stones India                       | 85,201.71                             | -                                     |
| Suresh P Shetty                        | -                                     | 20,000.00                             |
| Unipack Poly Foams Pvt Ltd             | -                                     | 50,000.00                             |
| Vidarbha Cargo Pvt Ltd                 | 100.00                                | 15,000.00                             |
| Sneh Polymers                          | 30,000.00                             | -                                     |
| Solaram Cnsultancy Services            | 11,214.60                             | -                                     |
| The Great Sun Solar Energy             | 327.28                                | -                                     |
| Vivek Ethnic Foods Pv Ltd              | 15,557.50                             | -                                     |
| <b>Total-</b>                          | <b>5,32,238.00</b>                    | <b>5,24,855.55</b>                    |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

**SOLAR 91 CLEANTECH PRIVATE LIMITED**  
(CIN- U40108RJ2015PTC048401)  
Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Note-7 (a) List of Sundry Creditors for Salary**

(Amount in '00)

| Particulars                | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
|----------------------------|---------------------------------------|---------------------------------------|
| Prateek                    | 806.96                                | 2,999.36                              |
| Sandeep                    | 851.32                                | 2,887.48                              |
| Saurabh Vyas Salary        | 2,278.36                              | 6,421.71                              |
| Abhishek Kumar             | -                                     | 166.45                                |
| Abdul Quadir               | 192.00                                | -                                     |
| Anil Toksia                | 142.56                                | 130.92                                |
| Aniket Laxmikant Kurundkar | 126.00                                | -                                     |
| Anirban Pal                | 400.97                                | -                                     |
| Avinash Rathor             | 148.65                                | 224.00                                |
| Bhupendra Singh            | 101.36                                | 104.74                                |
| Bir Bahadur Pal            | -                                     | 239.75                                |
| Debabrata Khanraha         | 275.48                                | -                                     |
| Deepak Mishra              | 166.76                                | 118.15                                |
| Deepak Panchal             | 230.00                                | -                                     |
| Deepak Sahoo               | -                                     | 279.17                                |
| Deepak Singh               | -                                     | 87.25                                 |
| Dilip Kumar                | -                                     | 113.41                                |
| Dipak Maurya               | 126.00                                | -                                     |
| Gajraj                     | -725.25                               | -525.20                               |
| Ghanshyam Dubey            | 166.18                                | 130.86                                |
| Harshit Kumar Maurya       | -                                     | 233.71                                |
| Himanshu                   | -731.77                               | -475.32                               |
| Indu                       | -                                     | 500.00                                |
| Kailash Chandra Bhatt      | 375.99                                | 495.99                                |
| Manu Kumar                 | -                                     | 184.89                                |
| MD Minhaj Alam             | -                                     | 331.43                                |
| Nageena Suthar             | 220.00                                | -                                     |
| Naresh Suthar              | 179.76                                | 130.00                                |
| Nikhil Patwa               | -                                     | 195.60                                |
| Nitin Kachhawaha           | 216.00                                | 196.00                                |
| Pankaj Kumar Garg          | 954.32                                | 545.94                                |
| Parmanand Joshi            | 498.56                                | 349.02                                |
| Pawan Sharma               | -                                     | 222.49                                |
| Pranav Mehta               | -                                     | 394.45                                |
| Praveen Kumar              | 525.00                                | -                                     |
| Pukhraj                    | 116.13                                | -                                     |
| Rajat Pandey               | 217.50                                | 224.00                                |
| Rajnish Singh              | 100.63                                | 108.11                                |
| Rahul Mishra               | 257.85                                | -                                     |
| Rakesh Garg                | -                                     | 223.99                                |
| Ram Lala Khushwaha         | 192.77                                | 187.31                                |
| Ravikant Gautom            | -                                     | 257.60                                |
| Ravindra Kumar             | 214.06                                | -                                     |
| Rohit Prajapati            | 26.94                                 | -                                     |
| Roshan Kumar               | 33.67                                 | 33.67                                 |
| Ruchi Agarwal              | -                                     | 500.00                                |
| Satvik Nischal             | 150.00                                | -                                     |
| Sanwariya Sharma           | 268.80                                | 193.60                                |
| Shivlal Meghwal            | 363.63                                | 244.14                                |
| Shivraj Kharol             | 96.60                                 | 78.53                                 |
| Shubham Sharma             | -                                     | 222.50                                |
| Sonu Pankaj                | -                                     | 465.19                                |
| Suresh Kishangarh          | 160.00                                | -                                     |
| Umesh Gupta                | 1,211.74                              | 2,011.74                              |
| Vikash Jangir              | 257.50                                | 257.50                                |
| Vikram Singh               | -                                     | 348.80                                |
| Yashwant Nehare            | -                                     | 220.00                                |
| Yogendra Kumar Sharma      | 271.09                                | 331.09                                |
| Yugant Sood                | -                                     | 125.97                                |
|                            | 11,464.12                             | 22,716.00                             |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

| <b>Note-7 (b) List of Sundry Creditors for DA</b>                   |   |   |
|---|---|---|
| <b>Particulars</b>  | <b>For The Period Ended<br/>March 31,2022</b> | <b>For The Period Ended<br/>March 31,2021</b> |
| Abdul Quadir DA   | 118.00  | -   |
| Abhishek Kumar DA   | -   | 62.00   |
| Anil Toksia DA  | 38.00   | 31.00   |
| Aniket Laxmikant Kurundkar DA                                       | 118.00  | -   |
| Anirban Pal DA  | 118.00  | -   |
| Avinash Rathore DA  | 82.00   | 62.00   |
| Bhupendra Singh DA  | 118.00  | 43.50   |
| Bir Bahadur Pal DA  | -   | 30.00   |
| Debabrata Khanraha DA   | 146.00  | -   |
| Deepak Mishra Da  | 74.00   | 78.00   |
| Deepak Panchal DA   | 104.00  | -   |
| Dipak Maurya DA   | 98.00   | -   |
| Dilip Kumar DA  | -   | 62.00   |
| Ghanshyam Dubey DA  | 88.00   | 54.00   |
| Harshit Kumar Maurya Da   | -   | 44.00   |
| Kailash Chandra Bhatt (DA)  | 116.00  | 62.00   |
| Manu Kumar DA   | -   | 114.00  |
| Pawan Sharma DA   | -   | 91.00   |
| Pranav Mehta DA   | -   | 121.00  |
| Pukhraj DA  | 56.00   | -   |
| Rajat Pandey DA   | 52.32   | 62.00   |
| Rajnish DA  | -   | 56.00   |
| Rahul Mishra DA   | 80.00   | -   |
| Rakesh Garg DA  | 114.00  | 62.00   |
| Ram Lala Khushwaha DA   | 59.00   | 57.00   |
| Rishabh Divedi DA   | 54.00   | -   |
| Sanwariya Sharma DA   | 102.00  | 92.00   |
| Shivlal Meghwal DA  | 142.00  | 92.00   |
| Shivraj Kharol DA   | 51.00   | 55.00   |
| Sonu Pankaj DA  | -   | 54.00   |
| Vikram Singh DA   | -   | 42.00   |
| Yashwant Nehare DA  | -   | 74.00   |
| Yograj Singh DA   | 228.00  | 166.00  |
| Yugant Sood DA  | -   | 74.00   |
|   | <b>2,156.32</b>                               | <b>1,740.50</b>                               |
| <b>Note-6 (a) List of Sundry Creditors for Goods &amp; Expenses</b> |   |   |
| <b>Particulars</b>  | <b>For The Period Ended<br/>March 31,2022</b> | <b>For The Period Ended<br/>March 31,2021</b> |
| <b>(A)- MSME</b>  |   |   |
| Alnico Control Panels   | 986.27  | 9,889.82                                      |
| Innoplix Enterprises  | -   | 291.80  |
| M J FASTNERS  | 716.22  | 85.65   |
| Monex ( Fire & Safety Services )                                    | -   | 191.16  |
| Neha Febricators  | -   | 519.20  |
| Shree Sales   | 2,690.62                                      | 609.70  |
| Strolar Mounting Systems Pvt Ltd.                                   | -   | 370.48  |
| Swapnil Electricals Pvt Ltd.  | 5.31  | 2,326.96                                      |
| Zedbox Pvt Ltd  | 12.98   | 115.20  |
|   | <b>4,411.40</b>                               | <b>14,399.96</b>                              |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

| <b>(B)- OTHERS-</b>                                 |                  |                    |
|---|------------------|--------------------|
| Bir Bahadur Pal (Modulewash)                        | -                | 252.90             |
| Expert Engineering Services                         | 237.15           | 6,516.67           |
| SA Electricals and Solar                            | -                | 474.37             |
| APCS & Associates                                   | 95.98            | 177.00             |
| Borwar Hardware                                     | -                | 309.31             |
| Dhanyam Traders                                     | -                | 156.19             |
| DHK Logistics & Transport Solutions Pvt Ltd         | 406.30           | 6.30               |
| D K Sons  | 2,804.90         | 1,324.57           |
| Jai Kishan Goods                                    | 878.00           | 430.00             |
| Kasliwal Power Product                              | -                | 13.19              |
| Khandelwal Hardware & Paint Store                   | -                | 13.35              |
| KrannichSolarPrivateLimited                         | 12.79            | -                  |
| Krishna Pipes and Fitting                           | 1,770.17         | 1,641.53           |
| Kushal Power and Industries                         | -                | 3,915.02           |
| MOGU ENGINEERS                                      | -                | 96.76              |
| Mohit Enterprises                                   | -                | 3,245.28           |
| Mydaddy Microtech                                   | -                | 555.54             |
| N Dimensions R&T Service P.Ltd- Digital Media       | -                | 407.76             |
| New Tech Transformer                                | -                | 2,242.80           |
| NM Electro Power Solutions                          | -                | 1,513.60           |
| Orbit Solar System                                  | -                | 1,080.01           |
| Outdoor Media Service                               | -                | 33.29              |
| Parallel Hop It Solutions LLP                       | -                | 55.90              |
| Park Cables   | -                | 12.96              |
| Prachi Nahar  | 1,282.50         | -                  |
| Punit Consultants                                   | 391.59           | 666.49             |
| RAJENDRA STEEL AND HARDWARE                         | -                | 90.00              |
| R G Traders   | -                | 95.30              |
| RG Trading Company                                  | 175.23           | 342.91             |
| Richa Cables Private Ltd                            | -                | 926.83             |
| R One Power   | -                | 1,292.60           |
| R.R. Enterprises Contractor                         | -                | 65.00              |
| SG AGARWAL  | -                | 802.97             |
| Shashank International                              | -                | 164.99             |
| Shimato Enterprises Pvt Ltd (Chennai)               | -                | 14.87              |
| Shree Radha Govind Electricals                      | -                | 574.81             |
| SHRI DTC LOGISTICS                                  | -                | 342.99             |
| Sita Goyal Creditor for Rent                        | -                | 600.00             |
| Suresh Kishangarh                                   | -                | 240.00             |
| S V Metals & Extrusions Pvt. Ltd.                   | 736.24           | 11.84              |
| TRINA SOLAR ENERGY DEVELOPMENT                      | -                | 2,37,814.70        |
| Tri Square Switchgears Pvt. Ltd.                    | -                | 59.90              |
| Truepower Earthing Private Limited (Jaipur)         | 956.57           | 3,369.93           |
| Yoshika Enterprises                                 | -                | 351.64             |
| Free Spirits Green Labs Private Limited             | 509.76           | -                  |
| Gladiator Venture India Private limited             | 579.32           | -                  |
| JSR Renewable Consultants                           | 2,465.77         | -                  |
| Meinigar Technologies Private Limited               | 6,755.28         | -                  |
| NDS Studio LLP                                      | 756.00           | -                  |
| Pallavi Trans Logistics                             | 4,520.00         | -                  |
| Solar players                                       | 603.10           | -                  |
| Suresh Enterprises                                  | 894.00           | -                  |
| ASK Auto Components                                 | 111.53           | -                  |
| Etrica Power  | 244.82           | -                  |
| Evervolt Green Energy Pvt Ltd                       | 211.47           | -                  |
| Khushi Electrical                                   | 310.92           | -                  |
| NOVASYS GREENENERGY PRIVATE LIMITED                 | 5.24             | -                  |
| Raydean Industries                                  | 4.94             | -                  |
| Sonkhia Brothers                                    | 274.82           | -                  |
| Trina soar Energy India Pvt Ltd                     | 17.14            | -                  |
| Vee Tech Engineers (Chandrakumar Nevandram Vidhani) | 123.90           | -                  |
| Vikram W Naidu                                      | 219.31           | -                  |
| Gurukripa Trailer Services                          | 3,811.20         | -                  |
| Aval Industries                                     | 113.28           | -                  |
| Petty Cash Creditors                                | 27.68            | 74.25              |
| (B)   | <b>32,279.22</b> | <b>2,72,314.84</b> |
| TOTAL   | (A)+(B)          | <b>36,690.62</b>   |
|   |                  | <b>2,86,714.81</b> |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director



| Note-16 (a) List of Advance given to Creditors |                                       |                                       |
|--|---------------------------------------|---------------------------------------|
| Particulars                                    | For The Period Ended<br>March 31,2022 | For The Period Ended<br>March 31,2021 |
| True Energy                                    | -                                     | 1,983.36                              |
| Allcargo Logistics Limited                     | 41.30                                 | -                                     |
| Gentech Solar                                  | 742.09                                | -                                     |
| KXL Enterprises                                | 371.45                                | -                                     |
| PIL Mumbai Private Limited                     | 199.70                                | -                                     |
| RR Enterprises, Contractor                     | 74.50                                 | -                                     |
| SG Agrawal                                     | 61.03                                 | -                                     |
| Star Shipping Services Pvt Ltd                 | 2,000.00                              | -                                     |
| Sungrow India                                  | 7.55                                  | -                                     |
| AVCS & ASSOCIATES                              | -                                     | 13.84                                 |
| Aver Power Solutions Pvt Ltd                   | 164.61                                | 164.61                                |
| Energy Squad                                   | 2,579.39                              | 558.25                                |
| Etrica Power                                   | -                                     | 600.15                                |
| Free Spirits Green Labs Private Limited        | -                                     | 214.66                                |
| Irabak Metal                                   | -                                     | 4,964.50                              |
| JK Overseas Shipping                           | -                                     | 243.08                                |
| Nayi Gunjaesh                                  | -                                     | 50.00                                 |
| Rajasthan Electricals                          | -                                     | 8.97                                  |
| Raydean Industries                             | -                                     | 5.50                                  |
| Recube Energy Pvt Ltd.                         | -                                     | 310.00                                |
| Renewsys India Pvt Ltd                         | -                                     | 99.86                                 |
| Shree Nm Electrical                            | -                                     | 81.54                                 |
| Solar91 Renewable Services                     | -                                     | 283.85                                |
| Solar Mounting System Solutions                | -                                     | 0.30                                  |
| Vikram W Naidu                                 | -                                     | 40.69                                 |
| VYOMA SWITCHGEAR                               | -                                     | 495.60                                |
| Waaree Energies Limited                        | -                                     | 3,024.06                              |
| Sita Goyal (Rent)                              | 123.54                                | -                                     |
| Alumetal Industries                            | 1,901.94                              | -                                     |
| Construction Hub                               | 1,015.12                              | -                                     |
| Irabak Metal                                   | 1,230.00                              | -                                     |
| JSK INFRA SOLUTIONS PRIVATE LIMITED            | 7.81                                  | -                                     |
| Kasliwal Power Product                         | 19.26                                 | -                                     |
| Khandelwal Hardware & Paint Store              | 9.80                                  | -                                     |
| Metro Electricals                              | 140.05                                | -                                     |
| New Tech Transformer                           | 1,702.25                              | -                                     |
| Orbit Solar System                             | 10.92                                 | -                                     |
| Pluto Enterprises                              | 1.00                                  | -                                     |
| Renewsys India Pvt Ltd                         | 99.86                                 | -                                     |
| SAATVIK GREEN ENERGY (P) Ltd                   | 13,662.43                             | -                                     |
| Solar Mounting Solutions                       | 11.44                                 | -                                     |
| SOLARTECH SAARTHI PVT LTD                      | 811.27                                | -                                     |
| Stone Art Interio                              | 25,000.00                             | -                                     |
| Waaree Energies Limited                        | 174.32                                | -                                     |
| Wattkraft Industries Private Limited           | 3,019.20                              | -                                     |
| Globiz Connect                                 | 365.40                                | -                                     |
|  | 55,547.23                             | 13,142.83                             |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

| Grouping of creditors                  |  | (Amount in '00)   |                   |
|--|--|-------------------|-------------------|
| <b>Sundry Creditors for Petty Cash</b> |  | <b>31.03.2022</b> | <b>31.03.2021</b> |
| Abhishek Kumar Petty Cash              |  | -                 | 58.35             |
| Anil Toksia Petty Cash                 |  | 14.00             | 18.05             |
| Avinash Rathor Petty Cash              |  | 112.38            | 7.40              |
| Anirban Pal Petty Cash                 |  | 10.65             | -                 |
| Ashish Verma Petty Cash                |  | 3.94              | -                 |
| Bir Bahadur Pal Petty Cash             |  | -                 | 57.87             |
| Debabrata Khanraha Petty Cash          |  | 59.65             | -                 |
| Dipak Maurya Petty Cash                |  | 79.52             | -                 |
| Deepak Mishra Petty Cash               |  | 238.80            | 143.47            |
| Deepak Singh Petty Cash                |  | -                 | 8.77              |
| Deepak Panchal Petty Cash              |  | 272.43            | -                 |
| GAJRAJ PETTY CASH                      |  | 326.71            | 1,065.34          |
| Ghanshyam Dubey Petty Cash             |  | 15.17             | -                 |
| Harshit Maurya Petty Cash              |  | -                 | 47.10             |
| Kailash Chandra Bhatt (Petty Cash)     |  | 119.26            | 18.39             |
| Kartik Petty Cash                      |  | 120.34            | 11.39             |
| Naresh Suthar Petty Cash               |  | 74.36             | 153.99            |
| Naved Ali Petty Cash                   |  | -                 | 0.40              |
| Nitin Kachhawaha Petty Cash            |  | 231.02            | 300.26            |
| Pankaj Kumar Garg (Petty Cash)         |  | 133.09            | 359.61            |
| Pawan Sharma (Petty Cash)              |  | -                 | 13.51             |
| Pranav Mehta Petty Cash                |  | -                 | 119.67            |
| Prateek (Petty Cash)                   |  | -                 | 1,715.91          |
| Pukhraj Petty Cash                     |  | 20.25             | -                 |
| Rahul Mishra Petty Cash                |  | 5.93              | -                 |
| Rajat Pandey Petty Cash                |  | 291.61            | 66.68             |
| Rajnish Petty Cash                     |  | 59.31             | 2.20              |
| Ram Lala Khushwaha Petty Cash          |  | -                 | 19.38             |
| Ramu                                   |  | 257.50            | 173.50            |
| Ravikant Gautam Petty Cash             |  | -                 | 73.01             |
| Sandeep Petty Cash                     |  | -                 | 2,416.97          |
| Sanwariya Sharma Petty Cash            |  | 13.32             | 11.48             |
| Shivlal Meghwal Petty Cash             |  | 22.98             | 12.55             |
| SHUBHAM SHARMA PETTY CASH              |  | -                 | 78.00             |
| Sonu Pankaj Petty Cash                 |  | -                 | 23.51             |
| Umesh Gupta Petty Cash                 |  | 69.21             | 341.19            |
| Vinit Sah Petty Cash                   |  | 3.00              | -                 |
| Vikas Jangir Petty Cash                |  | -                 | 2.00              |
| Yogendra Kumar Sharma Petty Cash       |  | 50.92             | 40.44             |
| Yograj Singh Petty Cash                |  | 162.71            | 36.96             |
| Yugant Sood Petty Cash                 |  | -                 | 27.98             |
|  |  | <b>2,768.06</b>   | <b>7,425.34</b>   |
| <b>Advance of Petty Cash</b>           |  |                   |                   |
|  |  | <b>31.03.2022</b> | <b>31.03.2021</b> |
| Bhupendra Singh Petty Cash             |  | 12.38             | 3.42              |
| Deepak Sahoo Petty Cash                |  | -                 | 9.82              |
| Dilip Kumar Petty Cash                 |  | -                 | 76.88             |
| Ghanshyam Dubeypetty Cash              |  | -                 | 27.17             |
| Himanshu Petty Cash                    |  | 173.17            | 93.17             |
| Jitender Sharma ( Petty Cash)          |  | 210.86            | 210.86            |
| Manu Kumar (Petty Cash)                |  | -                 | 10.00             |
| RAKESH GARG PETTY CASH                 |  | -                 | 6.74              |
| Vikram Singh Petty Cash                |  | -                 | 612.28            |
| Yashvant Nehare Petty Cash             |  | -                 | 31.70             |
| Prateek Petty Cash                     |  | 3,199.41          | -                 |
| Ram Lala Khushwaha Petty Cash          |  | 49.31             | -                 |
| Abdul Quadir Petty Cash                |  | 22.20             | -                 |
| Aniket Laxmikant Kurundkar Petty Cash  |  | 88.85             | -                 |
| Rishabh Dwivedi Petty Cash             |  | -                 | -                 |
| Sandeep Petty Cash                     |  | 1,310.04          | -                 |
| Vikash Jangir Petty Cash               |  | 11.16             | -                 |
|  |  | <b>5,077.38</b>   | <b>1,082.04</b>   |

Solar91 Cleantech Private Limited

  
Director

Solar91 Cleantech Private Limited

  
Director

SOLAR 91 CLEANTECH PRIVATE LIMITED  
 (CIN- U40108RJ2015PTC048401)  
 Address- Plot No. D-802, Sector-5, Malviya Nagar, Jaipur, RJ, 302017

**Ratio Analysis**

(Amount in '00)

Following ratio are being disclosed:

| Particulars                      | Numerator  | Denominator   | March 31, 2022 | March 31, 2021 | % change | Reason for change more than 25%                |
|----------------------------------|--|---|----------------|----------------|----------|--|
| Current ratio                    | Current Assets   | Current Liabilities   | 1.38           | 1.21           | 13.90    |  |
| Debt-equity ratio                | Total Debt   | Shareholder's Equity  | 1.66           | 1.28           | 29.90    | Due to Availing Working capital Loan           |
| Debt service coverage ratio      | Earnings for debt service = Net profit after taxes + Non-cash operating expenses | Debt service = Interest & Lease Payments + Principal Repayments             | 8.36           | 28.66          | -70.82   | Increase in Amount of Interest on Borrowings   |
| Return on equity ratio           | Net Profits after taxes – Preference Dividend                                    | Average Shareholder's Equity  | 0.25           | 0.16           | 51.90    | Due to increase in revenue                     |
| Inventory turnover ratio         | Cost of goods sold   | Average Inventory   | 6.81           | 4.39           | 55.19    | Due to Increase in Stock                       |
| Trade receivables turnover ratio | Net credit sales = Gross credit sales - sales return                             | Average Trade Receivable  | 19.11          | 9.71           | 96.83    | Fast realisation from Trade receivables        |
| Trade payable turnover ratio     | Net credit purchases = Gross credit purchases - purchase return                  | Average Trade Payables  | 23.60          | 28.73          | -17.87   | Decrease in credit period from vendors         |
| Net capital turnover ratio       | Net sales = Total sales - sales return   | Net Working Capital = Current Assets - Current liabilities                  | 15.95          | 9.72           | 64.10    | Due to increase in revenue                     |
| Net profit ratio                 | Net Profit   | Net sales = Total sales - sales return                                      | 0.01           | 0.01           | 7.35     |  |
| Return on capital employed       | Earnings before interest and taxes   | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | 0.06           | 0.00           | 2,200.52 | Due to increase in revenue                     |
| Return on investment             | Interest (Finance Income)  | Investment  | 0.07           | 0.48           | -85.61   | Due to Less Investment in FDRs in Current Year |



Solar91 Cleantech Private Limited  
  
 Director

Solar91 Cleantech Private Limited  
  
 Director

**(a) Current Ratio = Current Assets divided by Current Liabilities**

| Particulars                        | March 31, 2022 | March 31, 2021 |
|------------------------------------|----------------|----------------|
| Current Assets                     | 953,776.46     | 1,039,719.97   |
| Current Liabilities                | 693,088.19     | 860,584.06     |
| <b>Ratio</b>                       | <b>1.38</b>    | <b>1.21</b>    |
| % Change from previous period/year | 13.90          |                |

**Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings**

| Particulars                        | March 31, 2022 | March 31, 2021 |
|------------------------------------|----------------|----------------|
| Total debts                        | 226,352.97     | 103,250.00     |
| Total equity                       | 136,393.83     | 80,816.24      |
| <b>Ratio</b>                       | <b>1.66</b>    | <b>1.28</b>    |
| % Change from previous period/year | 29.90          |                |

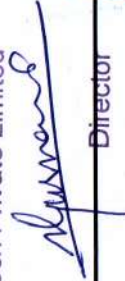
**Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments**

| Particulars  | March 31, 2022   | March 31, 2021   |
|--|------------------|------------------|
| Profit after tax   | 33,593.59        | 13,103.96        |
| <b>Add: Non cash operating expenses and finance cost</b> |                  |                  |
| - Depreciation and amortizations                         | 2,524.99         | 2,161.70         |
| - Finance cost   | 14,186.02        | 4,124.35         |
| <b>Earnings available for debt services</b>              | <b>50,304.60</b> | <b>19,390.00</b> |
| Interest cost on borrowings                              | 6,015.16         | 676.57           |
| Principal repayments                                     | -                | -                |
| <b>Total Interest and principal repayments</b>           | <b>6,015.16</b>  | <b>676.57</b>    |
| <b>Ratio</b>   | <b>8.36</b>      | <b>28.66</b>     |
| % Change from previous period/year                       | -70.82           |                  |

**Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Net profit after tax  | 33,593.59      | 13,103.96      |
| Total equity  | 136,393.83     | 80,816.24      |
| <b>Ratio</b>  | <b>0.25</b>    | <b>0.16</b>    |
| <b>Change in basis points (bps) from previous period / year</b> | <b>0.08</b>    |                |
| % Change from previous period/year                              | 51.90          |                |

Solar91 Cleantech Private Limited



Director

Solar91 Cleantech Private Limited



Director



**Inventory Turnover Ratio = Cost of materials consumed divided by Average inventory**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Cost of material consumed                                       | 3,892,850.38   | 1,585,726.36   |
| Average inventory   | 571,619.75     | 361,350.50     |
| <b>Inventory turnover Ratio</b>                                 | <b>6.81</b>    | <b>4.39</b>    |
| <b>Change in basis points (bps) from previous period / year</b> | <b>2.42</b>    |                |
| <b>% Change from previous period/year</b>                       | <b>55.19</b>   |                |

**Trade Receivables turnover ratio = Credit Sales divided by Average trade receivables**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Credit sales  | 4,157,016.03   | 1,740,705.64   |
| Average Trade Receivables                                       | 217,583.60     | 179,333.39     |
| <b>Ratio</b>  | <b>19.11</b>   | <b>9.71</b>    |
| <b>Change in basis points (bps) from previous period / year</b> | <b>9.40</b>    |                |
| <b>% Change from previous period/year</b>                       | <b>96.83</b>   |                |

**Trade payables turnover ratio = Credit purchases divided by Average trade payables**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Credit purchases  | 3,815,398.16   | 1,734,164.78   |
| Average Trade Payables  | 161,702.71     | 60,365.96      |
| <b>Ratio</b>  | <b>23.60</b>   | <b>28.73</b>   |
| <b>Change in basis points (bps) from previous period / year</b> | <b>-5.13</b>   |                |
| <b>% Change from previous period/year</b>                       | <b>-17.87</b>  |                |

**Net capital Turnover Ratio = Sales divided by Net Working Capital**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Sales   | 4,157,016.03   | 1,740,705.64   |
| Net Working Capital   | 260,688.27     | 179,135.91     |
| <b>Ratio</b>  | <b>15.95</b>   | <b>9.72</b>    |
| <b>Change in basis points (bps) from previous period / year</b> | <b>6.23</b>    |                |
| <b>% Change from previous period/year</b>                       | <b>64.10</b>   |                |

**Net profit ratio = Net profit after tax divided by Sales**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Net profit after tax  | 33,593.59      | 13,103.96      |
| Sales   | 4,157,016.03   | 1,740,705.64   |
| <b>Ratio</b>  | <b>0.00808</b> | <b>0.00753</b> |
| <b>Change in basis points (bps) from previous period / year</b> | <b>0.00055</b> |                |
| <b>% Change from previous period/year</b>                       | <b>7.35</b>    |                |

Solar91 Cleantech Private Limited

Director

Solar91 Cleantech Private Limited

Director



**Return on Capital employed (pre cash) = Earnings before interest and taxes (EBIT) divided by Capital Employed (pre cash)**

| Particulars  | March 31, 2022    | March 31, 2021    |
|--|-------------------|-------------------|
| Profit before tax (A)  | 45,733.93         | 17,615.23         |
| Finance cost (B)   | 14,186.02         | 4,124.35          |
| Other Income (C)   | 44,217.68         | 21,959.88         |
| <b>EBIT (D) = (A) + (B) - (C)</b>                            | <b>15,702.27</b>  | <b>-220.30</b>    |
| Total Assets (E)   | 962,998.02        | 1,044,650.30      |
| Current Liabilities (F)                                      | 693,088.19        | 860,584.06        |
| Current Investments (G)                                      | 8,916.55          | 8,750.00          |
| Cash and Cash equivalents (H)                                | 7,565.41          | 257,113.19        |
| Bank balances other than cash and cash equivalents (I)       | -                 | -                 |
| <b>Capital Employed (Pre Cash) (J) = (E)-(F)-(G)-(H)-(I)</b> | <b>253,427.86</b> | <b>-81,796.95</b> |
| Ratio (D) / (J)  | <b>0.06</b>       | <b>0.00</b>       |
| % Change from previous period/year                           | <b>2,200.52</b>   |                   |

**Net capital Turnover Ratio = Sales divided by Net Working Capital**

| Particulars   | March 31, 2022 | March 31, 2021 |
|---|----------------|----------------|
| Interest Income   | 616.76         | 4,207.43       |
| Investment  | 8,916.55       | 8,750.00       |
| <b>Ratio</b>  | <b>0.07</b>    | <b>0.48</b>    |
| <b>Change in basis points (bps) from previous period / year</b> | <b>-0.41</b>   |                |
| <b>% Change from previous period/year</b>                       | <b>-85.61</b>  |                |

For APCS & Associates  
Chartered Accountants  
FRN- 030800C



*Ayush Jain*

Ayush Jain  
Partner

(M No. 428863)

Date: 01-09-2022

Place: Jaipur

UDIN:22428863ATMPXJ7535

For Solar91 Cleantech Private limited

Solar91 Cleantech Private Limited

Solar91 Cleantech Private Limited

*Sandeep Gurnani*

Director  
(Sandeep Gurnani)

Director  
(DIN-07308871)

*Prateek Agarwal*

Director

(Prateek Agarwal)

Director  
(DIN-07308870)