

SOLAR91 CLEANTECH PRIVATE LIMITED

REGD. OFFICE: E-10/90, CHITRAKUT YOJANA VAISHALI NAGR JAIPUR RJ 302012 IN
CIN:U40108RJ2015PTC048401; E-MAIL ID: sgagarwalca@gmail.com; Contact No.-8890122722

NOTICE

Notice is hereby given that the 5th **ANNUAL GENERAL MEETING** of the members of **SOLAR91 CLEANTECH PRIVATE LIMITED** will be held on **Thursday, 31st December 2020** at 11.00 A.M. at **E-10/90, CHITRAKUT YOJNA, VAISHALI NAGAR, JAIPUR 302012, RAJASTHAN** transact, with or without modifications, as may be permissible, the following business:

AS ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the company comprising of the Balance Sheet as at 31st March, 2020, the statement of Profit and Loss together with the notes forming part of the accounts and annexure thereto and the Reports of Directors and Auditors thereon.

By order of the Board of Directors

Place: Jaipur
Dated: 12-Dec-2020

For **SOLAR91 CLEANTECH PRIVATE LIMITED**



(SANDEEP GURNANI)
DIRECTOR
DIN: 07308871



(PRATEEK AGRAWAL)
DIRECTOR
DIN: 07308870

SOLAR91 CLEANTECH PRIVATE LIMITED

**REGD. OFFICE: E-10/90, CHITRAKUT YOJANA VAISHALI NAGR JAIPUR RJ 302012 IN
CIN:U40108RJ2015PTC048401; E-MAIL ID: sgagarwalca@gmail.com; Contact No.-8890122722**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
3. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
6. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their 5th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

(Amount in Rs.)

Particulars	Current year (2019-20)	Previous Year (2018-19)
Revenue from Operations & Other Income	204829720.03	109,792,766.93
Total Expenditure	203011803.14	108,623,636.18
Profit before Interest, Depreciation, Taxation and Extraordinary Items	1817916.89	1,169,130.75
Depreciation & Amortization	181912.89	193,591.26
Finance Costs	0	0
Profit before Extraordinary items & Tax	1636004.00	1,169,130.75
Add (Less): Extraordinary Items	0	0
Profit before Tax	1636004.00	1,169,130.75
Provision for Taxation Current tax (-) Deferred tax	439447.00 (14087)	334,665.00 (17,989.16)
Profit after Tax	1210644.00	852,454.91
Earnings per Share (Basic)	121.1	85.24
Earnings per Share (Diluted)	121.1	85.24

2. Brief description of the Company's working during the year/State of Company's affair

Company's working was satisfactory and during the year Company had the Net profit of Rs.1210644.00 as reflected in its profits and Loss accounts.

3. Change in the nature of business, if any

There is no change in the nature of business.

4. Web Link of Annual Return, If Any

5. Meetings:

Board Meetings

During the Financial Year 2019-20, the Company held 6 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

No. of Meeting	Date of Meeting
1.	12/04/2019
2.	24/06/2019
3.	05/09/2019
4.	30/09/2019
5.	17/12/2019
6.	12/03/2020

Annual General Meeting

For the Financial Year 2019-20, the Annual General Meeting of the Company will be held on 31st December 2020.

Extra Ordinary General Meeting

As per Section 100 of Companies Act, 2013, Company had not held any Extra Ordinary General Meeting for the financial year 2019-20.

6. Directors and Key Managerial Personnel

The constitution of board during the year is as follows:

S. No.	Name	Designation	Date of appointment	Date of Cessation
1.	Prateek Agarwal	Director	07/10/2015	N/A
2.	Sandeep Gurnani	Director	07/10/2015	N/A
3.	Dhawal Gaurang Vasavada	Director	07/10/2015	N/A

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

NIL

8. Details in respect of frauds reported by auditors under sub section (12) of section 143 other than those which are reportable to the Central Government;

There is no fraud reported by auditors.

9. Auditors:

To appoint M/s. S G. AGARWAL & Company having ICAI Registration No. 012774C, as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting, until the conclusion of the sixth Annual General Meeting to be held after this meeting, subject to ratification at the Annual General Meeting and to fix their remuneration for the financial year ending 31st March, 2020.

10. Auditors' Report

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

11. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

12. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I**.

13. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Financial Statements

14. Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The company is a small company with one business line and with extensive involvement by the Board of Directors in the day-to-day activities of the business. Therefore company does not have formal documentation of its processes and controls, the company have maintained other related documentation in this regard. Accordingly internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Acknowledgements:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Jaipur

Date: 12-Dec-2020



**(SANDEEP GURNANI)
(Director)**

DIN: 07308871



**(PRATEEK AGRAWAL)
(Director)**

DIN: 07308870

ANNEXURE INDEX

<u>Annexure</u>	<u>Content</u>
i.	Annual Return Extracts in MGT 9

Grand Total (A+B+C)	NIL	10000	10000	100 %	NIL	10000	10000	100%	0.00%
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(B) Shareholding of Promoter-

S r. N o	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	No. of Shar es	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	
1	Saurabh Vyas	6000	60%	NIL	6000	60%	NIL	NIL
2	Prateek Agarwal	1176	11.76%	NIL	1176	11.76%	NIL	NIL
3	Sandeep Gurnani	1176	11.76%	NIL	1176	11.76%	NIL	NIL
4	Dhaval Gaurang Vasavada	1648	16.48%	NIL	1648	16.48%	NIL	NIL
	Total	10000	100%	NIL	10000	100%	NIL	NIL

(C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100%	10000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	10000	100%	10000	100%

(D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders GDRs of and ADRs):

SL No.	Name of Shareholders	Shareholding		Cumulative Shareholding	
		No. of Shares	% of Total Shares of The	No. of Shares	% of Total Shares of The

			Company		Company
1.					
	At the beginning of the year				
	Bought during the year				
	Sold during the year				
	At the end of the year				
2.					
	At the beginning of the year				
	Bought during the year				
	Sold during the year				
	At the end of the year				

(E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100%	10000	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	10000	100%	10000	100%

(F) INDEBTEDNESS –

Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	(314305.94)	2056942.00	0	1742636.06
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	(314305.94)	2056942.00	0	1742636.06
Change in Indebtedness during the financial year				
* Addition	148793321.61	0	0	148793321.61
* Reduction	147664943.74	1500000	0	14964943.74
Net Change	1128377.87	(1500000)	0	(371622.13)
Indebtedness at the end of the financial year	814071.93	556942	0	1371013.93

i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	814071.93	556942	0	1371013.93

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

(A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Sandeep Gurnani	Prateek Agarwal	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1498750	1048438	2547188
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify	0	0	0
	Total (A)	1498750	1048438	2547188
	Ceiling as per the Act			

(B) Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		----	----	---	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration (A+B)	1498750	1048438		2547188
	Overall Ceiling as per the Act				

(C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total	0	0	0	0

V. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: Jaipur
Date: 12-Dec-2020



(SANDEEP GURNANI)
(Director)

DIN: 07308871



(PRATEEK AGRAWAL)
(Director)

DIN: 07308870



S G AGARWAL & CO.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SOLAR91CLEANTECH PRIVATE LIMITED.
Opinion

We have audited the financial statements of SOLAR91 CLEANTECH PRIVATE LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss for the for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its losses for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the Final Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 of the Act, we give in the "Annexure A" a statement of the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.G. Agarwal & Co.
Chartered Accountants
FRN 012774C

(Saurabh Agarwal)
(Partner)
M. No. 404393

Date: 12-Dec-2020

Place: JAIPUR



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“Annexure A” to the Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- i. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- ii. In respect of its inventories:
 - a) The inventories have been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to the company /companies, firms, Limited liability Partnership, or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us, the provisions of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act is not applicable to the Company.
- vii. In respect of statutory dues:
 - a) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2020 for a period of more than six months from the date of becoming payable.



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- b) Company doesn't have any dues of Income Tax, Sales Tax, Wealth Tax, and Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Goods and Service tax and Cess which have not been deposited as on March 31, 2020 on account of dispute.
- c) According to the records of the Company, there are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- ix. The Company has not given any guarantees for loans taken by others from banks and financial institutions.
- x. The Company has applied the funds for the purposed for which the funds were raised.
- xi. Based upon the audit procedure performed and the information and explanation given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xii. Based upon the audit procedure performed and the information and explanation given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approval mandated by the provision of section 197 read with schedule V to the companies act;
- xiii. In our opinion, the company is not a Nidhi Company. Therefore, the provision of clause 4 (xii) of the Order are not applicable to the company.
- xiv. In our opinion, all the transaction with related parties are incompliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statement as required by the applicable accounting standard.
- XV. Based upon the audit procedure performed and the information and explanation given by the management, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, the provision of clause 3 (xv) of the order are not applicable to the company and hence not commented upon.

**For S.G. Agarwal & Co.
Chartered Accountants
FRN 012774C**

**(Saurabh Agarwal)
(Partner)
M. No. 404393**

**Date: 12-Dec-2020
Place: JAIPUR**



S G AGARWAL & CO.

SOLAR 91 CLEANTECH PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)

	Particulars	Note No.	As At March 31, 2020	As At March 31, 2019
I	<u>EQUITY AND LIABILITIES:</u>			hbt
1	Shareholders funds			
	(a) Share Capital	2	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	3	66,71,227.76	54,60,583.76
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	4	5,56,942.00	20,56,942.00
	(b) Deferred tax liabilities (Net)	5	-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current Liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	6	1,21,77,291.91	44,25,060.65
	(c) Other current liabilities	7	2,76,98,596.05	1,40,51,238.69
	(d) Short-term provisions	8	4,39,447.00	3,62,277.00
	TOTAL		4,76,43,504.72	2,64,56,102.10
II	<u>ASSETS:</u>			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	3,43,530.19	3,53,676.28
	(ii) Intangible assets		-	-
	(iii) Capital work - in - progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current Investments	10	20,000.00	50,025.00
	(c) Deferred tax assets (net)		54,131.16	40,044.16
	(d) Long- term loans and advances (Anjani Nadan Premeir)		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current Investments	11	66,78,898.00	10,63,351.00
	(b) Inventories		2,07,42,470.00	94,84,780.00
	(c) Trade Receivable	12	1,48,21,305.51	82,64,397.29
	(e) Cash and cash equivalents	13	20,81,493.62	45,70,612.88
	(f) Short -term loans and advances		-	-
	(g) Other current assets	14	29,01,676.24	26,29,215.49
	TOTAL		4,76,43,504.72	2,64,56,102.10

Significant Accounting Policies and Notes to Accounts

1

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date attached

For S.G.Agarwal & Co.
Chartered Accountants

For Solar91 Cleantech Private limited

Sd/-
Saurabh Agarwal
Partner

Sd/-
(Sandeep Gurnani)
Director

Sd/-
(Prateek Agarwal)
Director

Date: 12-Dec-2020
Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31st MARCH 2020

(Amount in Rupees)

	Particulars	Note No.	Figures as at the end of 31st March' 2020	Figures as at the end of 31st March' 2019
I	Revenue from operations	15	20,38,98,522.84	10,86,59,020.17
II	Other income	15A	9,31,197.19	11,33,746.76
III	Total Revenue (I + II)		20,48,29,720.03	10,97,92,766.93
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		17,48,41,608.60	8,50,30,498.59
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(1,12,57,690.00)	(84,74,220.00)
	Operating Expenses	16	2,17,89,364.15	1,72,68,300.43
	Employee benefits expense	17	1,02,44,248.00	97,55,640.50
	Finance costs		-	-
	Depreciation and amortization expense		1,81,912.89	1,93,591.26
	Other expenses	18	73,94,272.39	48,49,825.40
	Total expenses		20,31,93,716.03	10,86,23,636.18
V	Profit before exceptional and extraordinary items and tax (III - IV)		16,36,004.00	11,69,130.75
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		16,36,004.00	11,69,130.75
VIII	Extraordinary items		-	-
IX	Profit before tax (VII- VIII)		16,36,004.00	11,69,130.75
X	Tax expense: (1) Current tax (2) Deferred tax	19	4,39,447.00 (14,087.00)	3,34,665.00 (17,989.16)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		12,10,644.00	8,52,454.91
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		12,10,644.00	8,52,454.91
XVI	Earnings per equity share:			
	(1) Basic		12.11	8.52
	(2) Diluted			

As per our report of even date attached

For S.G.Agarwal & Co.
Chartered Accountants

For Solar91 Cleantech Private limited

Sd/-
Saurabh Agarwal
Partner

Sd/-
(Sandeep Gurnani)
Director

Sd/-
(Prateek Agarwal)
Director

Date: 12-Dec-2020
Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

Note No. 1 - Significant Accounting Policies and Notes to Accounts

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :-

1 **System of Accounting**

The accounts have been prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis.

2 **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation in the books of accounts. The fixed assets are capitalised at cost inclusive of all direct and installation expenses.

3 **Depreciation**

The Company has provided depreciation by Written Down Value method and as per the rate prescribed in the Schedule II of the Companies Act, 2013 in accordance with provision of Section 123(2) of the said act.

As per our report of even date

**For S.G. Agarwal & Co.
Chartered Accountants**

For Solar91 Cleantech Private limited

**Sd/-
Saurabh Agarwal
Partner
Date: 12-Dec-2020
Place: Jaipur**

**Sd/-
(Sandeep Gurnani)
Director**

**Sd/-
(Prateek Agarwal)
Director**

SOLAR 91 CLEANTECH PRIVATE LIMITED

Schedules For The Year Ended On 31-03-2020

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation

Particulars	For The Period Ended March 31, 2020	For The Period Ended March 31, 2019
Note No-2		
Share Capital		
<u>AUTHORIZED CAPITAL</u>		
Equity Share Capital (C.Y. 50,000 Equity Shares of Rs. 10 each)	5,00,000.00	5,00,000.00
Total Authorized Capital	5,00,000.00	5,00,000.00
<u>ISSUED CAPITAL</u>		
Equity Share Capital (10000 Equity Shares of Rs.10 Each)	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00
<u>SUBSCRIBED AND FULLY PAID UP CAPITAL</u>		
Equity Share Capital (10000 Equity Shares of Rs.10 Each)	1,00,000.00	1,00,000.00
Less : Call in Arrears	-	-
Total	1,00,000.00	1,00,000.00

Reconciliation of the number of Equity shares outstanding as at March 31, 2020 and March 31, 2019:

Particulars	As At March 31, 2020		As At March 31, 2019	
	Number	Rupees	Number	Rupees
Equity Shares outstanding at the beginning of the year	10000	100000	10000	100000
Equity Shares Issued during the year	0	0	0	0
Equity Shares bought back during the year	0	0	0	0
Equity Shares outstanding at the end of the year	10000	100000	10000	100000

Details of Equity Shareholders holding more than 5 % shares:

Particulars	As At March 31, 2020		As At March 31, 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Saurabh Vyas	6,000	60.00%	6,000	60.00%
Prateek Agarwal	1,176	11.76%	1,176	11.76%
Sandeep Gurnani	1,176	11.76%	1,176	11.76%
Dhaval Gaurang Vasavada	1,648	16.48%	1,648	16.48%

As per our report of even date

For S.G.Agarwal & Co.
Chartered Accountants

For Solar91 Cleantech Private limited

Sd/-
Saurabh Agarwal
Partner

Sd/-
(Sandeep Gurnani)
Director

Sd/-
(Prateek Agarwal)
Director

Date: 12-Dec-2020

Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes To The Financial Statements

Note No. 3 - Reserves And Surplus

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
(a) Profit & Loss a/c		
Opening Balance	54,60,583.76	46,08,128.85
(+) Net Profit for the current year	12,10,644.00	8,52,454.91
(+) Transfer from Reserves	-	-
(-) Net Loss for the current year	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	66,71,227.76	54,60,583.76
(b) Reserve & Surplus	-	-
Total	66,71,227.76	54,60,583.76

As per our report of even date

**For S.G.Agarwal & Co.
Chartered Accountants**

For Solar91 Cleantech Private Limited

**Sd/-
Saurabh Agarwal
Partner**

**Sd/-
(Sandeep Gurnani)
Director**

**Sd/-
(Prateek Agarwal)
Director**

Date: 12-Dec-2020

Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

NOTE NO. 4- LONG TERM BORROWINGS :

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Unsecured Loans :		
Saurabh Vyas	5,56,942.00	5,56,942.00
Saurabh S Shetty	-	15,00,000.00
Total	5,56,942.00	20,56,942.00

NOTE NO. 5- DEFERRED TAX Liabilities (NET) :

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Deferred Tax Liability	-	3,69,038.02
Total	-	3,69,038.02

NOTE NO. 6- TRADE PAYABLES :

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Sundry Creditors	1,21,77,291.91	44,25,060.65
TOTAL	1,21,77,291.91	44,25,060.65

Note No. 7 - OTHER CURRENT LIABILITIES

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
ROC Charges Payable	44,000.00	22,000.00
Roc Expenses Payable	14,400.00	14,900.00
GST Compliance Fees Payable	18,000.00	18,000.00
Sundry Creditors for Salary	13,40,128.84	6,99,530.00
Advance From Debtors	2,97,37,958.98	1,74,31,892.98
Sundry Creditors for Wages	-	1,39,437.63
TDS Payable	2,66,124.24	1,60,984.18
Interest Payable	8,768.00	
Advance To Creditors	(50,70,044.94)	(44,90,624.10)
Audit fee Payable	85,000.00	35,000.00
PF & ESI Payable	-	20,118.00
GST Payable	12,54,260.93	-
TOTAL	2,76,98,596.05	1,40,51,238.69

NOTE No. 8 - SHORT TERM PROVISIONS :

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Provision For Accounting Charges	-	25,000.00
Income Tax Payable	4,39,447.00	3,37,277.00
Total	4,39,447.00	3,62,277.00

Note No. 10 - NON-CURRENT INVESTMENTS

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
NSC	20,000.00	20,000.00
Sales Tax Security Deposit (Maharashtra)	-	30,025.00
Total	20,000.00	50,025.00

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

Note No. 11 - CURRENT INVESTMENTS

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Fixed Deposits	66,78,898.00	10,63,351.00
TOTAL	66,78,898.00	10,63,351.00

Note No. 12 - TRADE RECEIVABLES

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Sundry Debtors	1,48,21,305.51	82,64,397.29
TOTAL	1,48,21,305.51	82,64,397.29

NOTE NO. 13 - CASH AND CASH EQUIVALENTS:

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
(a) Balance with Scheduled Bank		
IDFC Bank	47,453.65	47,453.65
HDFC Jp	21,80,047.62	38,47,100.57
IndusInd Ggn	1,61,185.00	1,61,185.00
PNB Jp	2,67,266.28	1,20,317.72
UCO Bank Od Debit Balance	(8,14,071.93)	3,14,305.94
(b) Cash in hand (As physically verified by the management)	2,39,613.00	80,250.00
Total	20,81,493.62	45,70,612.88

Note No. 14 - OTHER CURRENT ASSETS

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Sundry Deposits	21,03,900.00	-
Interest Receivable	46,008.00	64,183.00
GST Receivable		17,73,674.75
Tds Receivable(Kenya)	2,33,034.58	2,33,034.58
Tds Receivable	5,13,682.40	5,53,271.90
Security Deposit	5,051.26	5,051.26
Total	29,01,676.24	26,29,215.49

As per our report of even date

For S.G.Agarwal & Co.
Chartered Accountants

For Solar91 Cleantech Private limited

Sd/-
Saurabh Agarwal
Partner

Sd/-
(Sandeep Gurnani)
Directo

Sd/-
(Prateek Agarwal)
Director

Date: 12-Dec-2020
Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

Note No. 15 - REVENUE FROM OPERATIONS

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Erection and Installation Income	60,55,720.00	2,33,52,640.00
O&M	36,85,867.00	41,85,618.00
Interstate Sale @ 18%	1,46,76,750.00	5,65,565.00
Interstate Sale @ 5%	2,68,13,600.00	3,70,11,700.00
Sales @ 18%	3,62,83,785.00	30,62,063.00
Sales @ 5%	11,64,39,050.00	2,71,45,558.00
Survey and Design	-	4,20,000.00
Export Sale Service	-	19,54,598.85
Sales return	(56,249.16)	-
Export Sale Supply	-	1,09,61,277.32
Total	20,38,98,522.84	10,86,59,020.17

Note No. 15A - OTHER INCOME

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Interest Income	7,45,970.30	3,20,715.40
Reimbursement Of Expenses	-	95,036.00
Disconut	520.00	16,288.90
Foreign Exchange Loss	20,961.31	-
Misc Balance Written Off	-	6,05,412.46
Duty Draw Back	-	96,294.00
Foreign Exchange Gain	1,63,745.58	-
Total	9,31,197.19	11,33,746.76

Note No. 16- OPERATING EXPENSES

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Tax On Purchases	1,08,61,195.80	68,92,586.00
Direct labour	108.00	-
Freight Charges	21,60,814.50	18,08,691.86
Block Lifting	-	17,571.00
Installation Charges	73,20,060.83	49,28,705.77
Module Washing	1,25,013.00	1,63,412.00
Repair & Maintainance	23,262.00	4,000.00
Standard Certification Charges	-	1,32,170.75
Mobile Accessories	931.36	-
MCS Pipe Line Works	-	2,25,000.00
Module Mount Structure Angle Change	1,41,190.00	-
Pilling Work	-	4,82,684.00
Securities Services	8,11,122.00	13,55,632.00
Site Materials	1,68,136.00	2,20,709.55
Bush Cutting	45,000.00	29,300.00
Calibration Charges	-	15,000.00
Designing Expenses	-	21,160.00
Service Charges	2,656.66	6,45,044.50
Transportation Charges	1,29,246.00	2,63,133.00
Bike Accessories	628.00	-
Structure Retightening	-	63,500.00
Total	2,17,89,364.15	1,72,68,300.43

Note No. 17 - EMPLOYEE BENEFIT EXPENSES

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Salary Retention	5,32,613.00	4,52,333.00
Labour and Wages	-	1,81,726.00
EPF Employer Contribution	2,29,879.00	1,76,009.00

Food Expenses	20,887.00	75,178.00
ESI Employer Contribution	64,731.00	54,496.00
Salary Expenses	93,96,138.00	88,10,898.50
Bonus Expenses	-	5,000.00
Total	1,02,44,248.00	97,55,640.50

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

Note No. 18 - OTHER EXPENSES

(Amount in Rupees)

Particulars	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
Export Charges	-	1,08,678.18
Interest Expenses	54,941.00	48,465.00
Misc. Expenses	10,575.00	33,831.00
Office Expenses	97,942.51	1,05,738.45
Sales Promotion	4,77,000.00	1,05,263.15
Site Expenses	7,91,910.87	5,34,895.70
Accounting Charges	2,95,000.00	3,00,000.00
AD Code Registration Charges	-	13,500.00
Administration Charges	9,728.00	7,466.00
Advertisement & Promotion With GST	1,30,237.00	-
Commission On Travelling Expenses	2,583.55	-
Commitment Charges	4,540.89	9,552.00
Consultancy Charges	55,300.00	39,000.00
Courier Expenses	150.00	460.00
Misc. Balances W/off	1,25,928.38	2.50
Director Travelling Expenses	1,06,536.82	37,426.28
Deepawli Gift	79,738.00	-
Discont Allowed	-	92,080.00
Documentation Charges	39,448.58	-
Electricity Expenses	93,976.00	1,00,803.00
ESI & EPF Consultancy Charges	9,000.00	6,000.00
ETS Registration Fee	-	2,371.80
Foreign Exchange Loss	-	1,02,285.36
Freight Without GST	1,288.20	-
GST Late Fee	2,070.00	7,140.00
Gaurantee Issue Commission Charges	-	6,998.58
Hotel Charges	3,10,056.10	3,80,306.00
Inbound Charges For Changes of Ownership	-	44,380.00
Internet Expenses	12,849.14	-
Labour Charges	2,31,771.00	-
LC Charges	96,013.86	-
Modern Insulator Government Expenses	2,98,355.00	-
Membership Fees	71,718.00	26,651.00
Medicine Expenses	52,393.00	-
Membership Fee For Rsa	-	10,000.00
Other Expenses	2,12,545.58	4,92,058.00
Packing Charges	59,000.00	1,70,700.00
TDS Late Fees	-	200.00
Tendor Registration Fees	23,000.00	-
Tendor Sbscription Fees	5,000.00	-
Import Charges	8,49,220.00	4,72,266.60
Printing & Stationary Expenses	44,608.00	50,987.00
Audit Fees	50,000.00	35,000.00
Bank Charges	33,439.67	53,633.72
Insurance Expenses	47,853.49	22,735.00
Professional Charges	1,24,500.00	-
Registration Fees	4,100.00	-
Reverel Of GST	-	11,450.00
Rent	5,96,080.36	4,39,860.00
ROC Fee Charge	22,000.00	22,000.00
Round Off	228.98	-
Site DA Acc.	8,11,000.00	-
GST Compliance fees	-	18,000.00
CIBIL Charges	2,135.00	-
Repair & Main. With GST	39,700.00	-
CGTMSE Fees	1,42,622.00	-
Telephone & Internet Expenses	30,195.00	73,934.18
Business Pramotion Expenses	16,455.50	-
Clearing & Forwarding Charges	632.00	-
Travelling Expenses	8,18,905.91	8,63,706.90
Total	73,94,272.39	48,49,825.40

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

NOTE NO: 19 - TAX EXPENSE

(Amount in Rupees)

PARTICULARS	As At March 31, 2020	As At March 31, 2019
	Rupees	Rupees
(a) Current Tax		3,34,665.00
(b) Deffered Tax		(17,989.16)
Total	-	3,16,675.84

As per our report of even date

**For S.G.Agarwal & Co.
Chartered Accountants**

For Solar91 Cleantech Private limited

**Sd/-
Saurabh Agarwal
Partner**

**Sd/-
(Sandeep Gurnani)
Direc**

**Sd/-
(Prateek Agarwal)
Director**

Date: 12-Dec-2020

Place: Jaipur

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes To The Financial Statements

NOTE No. 20 - EARNINGS PER SHARE :

Particulars	2019-20	2018-19
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	12,10,644.00	8,52,494.91
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	1,00,000.00	1,00,000.00
(iii) Basic and Diluted Earnings per share (Rs)	12.11	8.52
(iv) Face Value per equity share (Rs)	10.00	10.00

Note No. 21 - Auditors Remuneration

Auditors' Remuneration:

Particulars	2019-20	2018-19
	Rs.	Rs.
Audit Fees	50,000.00	35,000.00
	50,000.00	35,000.00

NOTE : 22 The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

a). Related Parties:

Name of the related party	Nature of Relationship
Prateek Agarwal	Director
Sandeep Gurnani	Director
Dhaval Gaurang Vasavada	Director

b). Relative of Key Management Personnel

--	--

(c) Transactions with Related Parties:

Salary Given during the Year : –

Particulars	2019-20	2018-19
	Amount	Amount
Sandeep Gurnani	10,98,750.00	13,44,000.00
Saurabh Vyas	21,60,000.00	13,12,500.00
Prateek Agarwal	10,48,434.00	9,03,600.00

SOLAR 91 CLEANTECH PRIVATE LIMITED

Notes to the Financial Statements

NOTE : 23 The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

Loan Taken during the Year : –

Particulars	2019-20	2018-19
	Amount	Amount
Saurabh Vyas	-	-

Note No. 24 - Other Notes

1. Debit and Credit balances in personal accounts are subject to confirmation from respective parties.
2. Figures from the previous year have been regrouped and rearranged, where necessary.
3. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standard Notified under The Companies Act, 2013, Accordingly, The Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
4. There are no Micro, Small and Medium Enterprises to whom The Company owes dues, which are outstanding for more than 45 days as at 31-03-2020.

As per our report of even date

**For S.G.Agarwal & Co.
Chartered Accountants**

For Solar91 Cleantech Private limited

**Sd/-
Saurabh Agarwal
Partner**

**Sd/-
(Sandeep Gurnani)
Director**

**Sd/-
(Prateek Agarwal)
Director**

Date: 12-Dec-2020

Place: Jaipur

SOLAR91 CLEANTECH PRIVATE LIMITED

Statement Showing of Calculation of Depreciation for the Assessment Year 2020-21

Annexure A to 3CD : Particular of Depreciation allowable as per Income Tax Act, 1961 for the Assessment Year 2020-21

(Figures in Rs.)

S.No.	Asset	Rate of Dep. (%)	W.D.V. as on 01-04-2019	Addition		Deletion	Total as on 31-03-2020	Depreciation		Total Depreciation	W.D.V. as on 31-03-2020
				More than 180 Days	Less than 180 Days			More than 180 Days	Less than 180 Days		
1	Computer	40	28,341.83	-	-		28341.83	11,336.73	-	11,336.73	17,005.10
2	A.C.	15	1,11,156.44	-	-		111156.44	16,673.47	-	16,673.47	94,482.97
3	Laptop	40	71,485.62	-	21,483.00		92968.62	28,594.25	4,296.60	32,890.85	60,077.77
4	Printer	15	27,470.65	-	-		27470.65	4,120.60	-	4,120.60	23,350.05
5	Bike	15	76,725.17	54,635.00	-		131360.17	19,704.02	-	19,704.02	1,11,656.14
6	Chair	10	7,662.60	-	-		7662.60	766.26	-	766.26	6,896.34
7	Mobile	15	1,20,761.13	52,504.47	13,392.86		186658.46	25,989.84	1,004.46	26,994.30	1,59,664.16
8	Sony LED TC	15	22,396.78	-	-		22396.78	3,359.52	-	3,359.52	19,037.26
9	Software (Tally)	25	30,375.00	-	-		30375.00	7,593.75	-	7,593.75	22,781.25
10	Furniture & Fixtures	10	3,059.31	-	-		3059.31	305.93	-	305.93	2,753.38
11	Vacuum Cleaner	15	5,707.75	-	-		5707.75	856.16	-	856.16	4,851.59
11	Wall Fan	10	6,688.98	-	-		6688.98	668.90	-	668.90	6,020.08
12	Camera	15	-	-	20,000.00		20000.00	-	1,500.00	1,500.00	18,500.00
13	UPS(I BALL)	15	-	-	2,847.44		2847.44	-	213.56	213.56	2,633.88
14	USB KEYBOARD	40	-	-	819.15		819.15	-	163.83	163.83	655.32
15	WATCH	15	-	-	5,084.74		5084.74	-	381.36	381.36	4,703.38
16	WIRELESS MOUSE	40	-	-	1,000.68		1000.68	-	200.14	200.14	800.54
	Total		5,11,831.26	1,07,139.47	64,627.87		6,83,598.60	1,19,969.43	7,759.94	1,27,729.37	5,55,869.23

ADDITION DURING THE PERIOD			
S.No.	Particulars	Date	Amount
1	BIKE	26-Jun-19	54,635.00
2	CAMERA	14-Feb-20	20,000.00
3	LAPTOP	20-Feb-20	21,483.00
4	MOBILE	12-May-19	52,504.47
5	MOBILE	01-Jan-20	13,392.86
6	UPS(I BALL)	01-Jan-20	2,847.44
7	USB KEYBOARD	01-Jan-20	409.83
8	USB KEYBOARD	15-Feb-20	409.32
9	Watch	10-Jun-19	5,084.74
10	Wireless Mouse	06-Jan-20	500.34
11	Wireless Mouse	08-Jan-20	500.34
	Total		1,71,767.34

SOLAR91 CLEANTECH PRIVATE LIMITED

Statement Showing of Calculation of Depreciation for the period 2019-20

Note 9 "FIXED ASSETS" : Particular of Depreciation allowable as per Companies Act,2013 for the Financial Year 2019-20

(Figures in Rs.)

S.No.	Particulars	Gross Bloc				Depreciation				Net Block	
		As on 01.04.2019	Additions	Deduction	As on 31.03.2020	As on 1.04.2019	Depreciation during the year	Deduction	As on 31.03.2020	As on 31.03.2020	As on 31.03.2019
1	Computer	24,634.26	819.15	-	25,453.41	15,559.00	241.15	-	15,800.15	9,653.26	24,634.26
2	A.C.	1,02,426.73	-	-	1,02,426.73	24,408.29	-	-	24,408.29	78,018.44	1,02,426.73
3	Laptop	47,886.72	21,483.00	-	69,369.72	30,245.25	1,486.98	-	31,732.23	37,637.49	47,886.72
4	Printer	20,673.66	-	-	20,673.66	5,346.21	-	-	5,346.21	15,327.45	20,673.66
5	Bike	63,279.62	54,635.00	-	1,17,914.62	16,364.11	10,799.68	-	27,163.79	90,750.84	63,279.62
6	Chair	3,628.87	-	-	3,628.87	1,425.78	-	-	1,425.78	2,203.08	3,628.87
7	Furniture	3,220.33	5,084.74	-	8,305.07	1,265.27	1,614.66	-	2,879.92	5,425.15	3,220.33
8	Mobile	50,193.51	65,897.33	-	1,16,090.84	29,528.84	29,361.50	-	58,890.34	57,200.50	50,193.51
9	Sony LED TC	19,186.42	3,848.12	-	23,034.54	4,236.36	155.03	-	4,391.39	18,643.15	19,186.42
10	Software (Tally)	13,363.26	-	-	13,363.26	6,958.78	-	-	6,958.78	6,404.47	13,363.26
11	Vaccum Cleaner	1,653.56	-	-	1,653.56	972.79	-	-	972.79	680.77	1,653.56
11	Wall Fan	3,529.35	-	-	3,529.35	1,386.68	-	-	1,386.68	2,142.67	3,529.35
12	Camera	-	20,000.00	-	20,000.00	-	556.54	-	556.54	19,443.46	-
	Total	3,53,676.28	1,71,767.34	-	5,25,443.62	1,37,697.37	44,215.52	-	1,81,912.89	3,43,530.19	3,53,676.28

ADDITION DURING THE PERIOD

S.No.	Particulars	Date	No. of days Used	Amount	Depreciation
1	BIKE	26-Jun-19	279	54,635.00	10,799.68
2	Camera	14-Feb-20	46	20,000.00	556.54
3	Wireless Mouse (Log	06-Jan-20	85	500.34	73.59
4	Wireless Mouse (Log	08-Jan-20	83	500.34	71.86
5	Laptop	20-Feb-20	40	21,483.00	1,486.98
6	Mobile	12-May-19	324	52,504.47	27,418.73
7	Mobile	01-Jan-20	90	13,392.86	1,942.77
8	UPS (I Ball)	01-Jan-20	90	2,847.44	155.03
9	USB Keyboard	01-Jan-20	90	409.83	63.83
10	USB Keyboard	15-Feb-20	45	409.32	31.87
11	Watch	10-Jun-19	295	5,084.74	1,614.66
	Total			1,71,767.34	44,215.52